

September 25, 2019

**▶ NIFTY: 11588**

Range : 11500-11670

Resistance: 11625-11640-11670-11695-11710-11770

Support : 11570-11530-11500-11470-11450-11410

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10990	11115	11235

**▶ BANK NIFTY: 30183**

Range : 29890-30300

Resistance: 30300-30370-30500-30600-30670-30800

Support : 30050-29890-29830-29750-29600-29500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27670	28425	28690

**▶ Nifty Short Term Trend**

Up (Up above 11180 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** Nifty has taken breather on Tuesday after rallying to 11700 in back to back two outstanding trading sessions. On Wednesday, we expect Nifty to rebound if it corrects to 11500/11530 levels. We are expecting the market to find or attract buying support between 11530 and 11470. Nifty has left bearish gap between 11770 and 11800 on the next day of the Union Budget which would be the ultimate target for the market, where the market should halt or come under some profit booking pressure. Strategy should be to buy between 11530/11500 and keep final stop loss at 11450. In the short term, a closing below 11450 would be negative for the market.



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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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