

July 25, 2019

▶ NIFTY: 11271

Range : 11230-11300

Resistance : 11300-11320-11335-11365-11400

Support : 11240-11230-11205-11185-11140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11665	11730	11129

▶ BANK NIFTY: 28950

Range : 28870-29030

Resistance : 29030-29070-29140-29185-29250

Support : 28870-28830-28770-28700-28550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30695	30685	28190

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Wednesday, the market arrested between 11250-11230 and recovered back to 11300, however, it failed to close above it.

For the day, strategy should be to trade long above 11300 and add more if it corrects to 11260. Keep final stop loss at 11230 for the same. On the higher side, 11335 and 11365 would be hurdles for the market. At the end of the day if Nifty closes above 11360 then it could rally to 11400 or 11460.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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