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► **NIFTY: 11135**

Range	: 11120-11170
Resistance	: 11150-11170-11190-11220-11235
Support	: 11120-11105-11090-11060-11030

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10875	10750	10505

► **BANK NIFTY: 27008**

Range	: 26900-27130
Resistance	: 27010-27090-27130-27170-27240
Support	: 26900-26840-26770-26710-26650

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
26680	26470	25590

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

On Tuesday, the market arrested at 11150 and remained range bound throughout the day. For the day, again, the level of 11150 and 11170 going to be hurdle. Above 11175, Nifty could hit the level of 11230. Below 11135, it would find supports at 11105/11100, however, break of 11100 could result in quick drop to 11070/11060. Buying and selling can be done based on reversal formation from major supports or resistance levels during the day.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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