

June 25, 2021

▶ NIFTY: 15790

Range : 15670-15920

Resistance: 15820-15855-15880-15902-15960

Support : 15740-15710-15670-15620-15550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
15660	15100	13800

▶ BANK NIFTY: 34825

Range : 34300-34970

Resistance: 34970-35050-35140-35350-35500

Support : 34650-34500-34400-34250-33900

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35080	33685	30600

▶ Nifty Short Term Trend

Up (Down below 14800 on a closing basis)

▶ Nifty Medium Term Trend

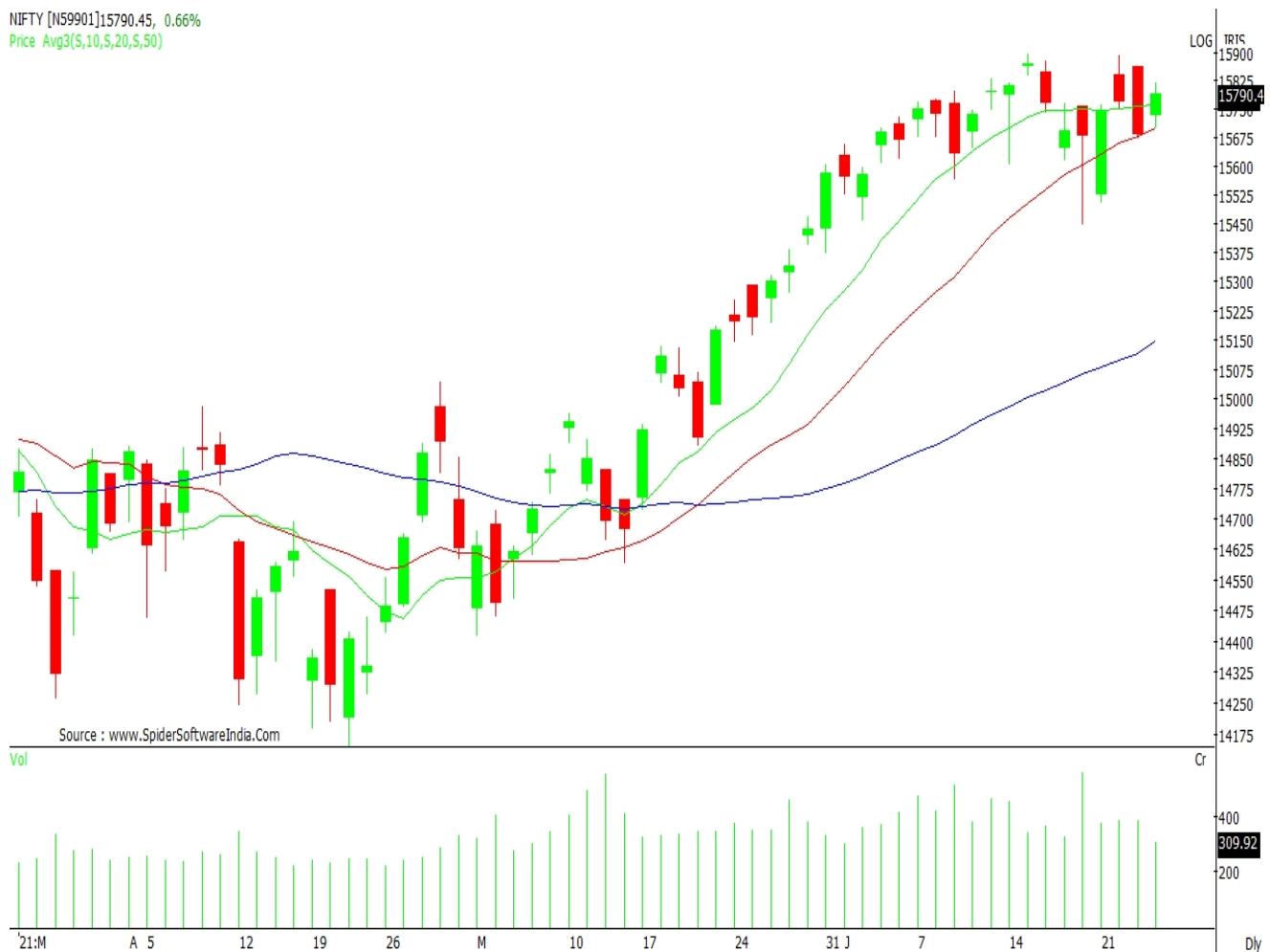
Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart (10,20,50 SMA)

 NIFTY [N59901]15790.45, 0.66%
 Price Avg3(S,10,S,20,S,50)


▶ Market Analysis

Nifty/Sensex Daily View: On the day of the monthly expiry of F&O contracts, the market closed just below the crucial resistance of 15800/52800. However, the broader market remained strong and the Nifty/Sensex has formed a bullish continuation formation. Based on it we would see the levels of 16050/16150 (53750) levels in the near term and the level of 15670/52300 would act as final stop loss for long positions. The index giant Reliance industries closed at the lowest point of the day, while other heavyweights like Infosys and TCS closed at the highest point of the day. The Bank Nifty also managed to close above the levels of 34800, which is positive for the broader market.

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- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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