

June 25, 2019

**▶ NIFTY: 11699**

Range:	11670-11755
Resistance:	11720-11760-11780-11860
Support:	11680-11640-11600-11550

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11862	11689	11095

**▶ BANK NIFTY: 30622**

Range:	30500-30800
Resistance:	30800-30900-31050-31250
Support:	30500- 30400-30250-30000

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
31023	30249	27769

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** On Monday, The Sensex closed 71 points lower at 39122 while The Nifty was down 24 points to 11699. Among the sectors, Metal, Oil & Gas, Energy was down more than 1 percent whereas PSU banks, FMCG gained marginally.

Yesterday, the market opened with a positive note and made 11754 intraday high, but due to constant selling pressure it erased all intraday gain. However, eventually managed to close above 50 day SMA which is a positive sign. Currently index is trading in a narrow range and likely to continue same pattern for next few trading sessions. For the day, if the index manages to trade above 11720 then we can expect quick pullback rally up to 11760-11780 on the other side, trading below 11640 could triggered further weakness till 11600.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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