



March 25, 2021

▶ **NIFTY: 14549**

Range : 14430-14680

Resistance: 14610-14680-14730-14790-14880

Support : 14530-14440-14380-14350-14250

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14890	14770	12580

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▶ **BANK NIFTY: 33293**

Range : 32900-33650

Resistance: 33350-33500-33650-33850-33980

Support : 33200-33050-32900-32650-32500

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35090	34420	27185

▶ **Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty daily chart 10, 20, 50 DAYS SMA

NIFTY [N59901]14549.40, -1.79%
 Price Avg3(S,10,S,20,S,50)



► Market Analysis

Nifty/Sensex Daily View: Wednesday was the pathetic day for the market. The breadth of the market was very extremely poor. About 2/3 of the listed stocks were down, however, all the sectors were closed in negative territory. The Nifty / Sensex has also closed lower so far 14549/49180. With today's monthly and quarterly closing day for the month of March 2021, the market is likely to be in turmoil phase and the Nifty / Sensex may fall to 14430/48800, 14350/48580 or to 14250/48300 levels in the worst case scenario. The focus should be on Cement, Pharmaceuticals and Technology companies to buy in the panic liquidations. On the higher side, 14680/49600 and 14750/50000 would be major hurdles.

RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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