

February 25, 2021

▶ NIFTY: 14982

Range : 14850-15060

Resistance: 15000-15060-15150-15200-15230-15300

Support : 14920-14850-14750-14670-14630-14570

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14850	14400	12070

▶ BANK NIFTY: 36452

Range : 36000-36700

Resistance: 36700-36950-37050-37140-37230

Support : 36200-36000-35850-35670-35550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35220	32890	25690

▶ Nifty Short Term Trend

Up (Down below 13500 on a closing basis)

▶ Nifty Medium Term Trend

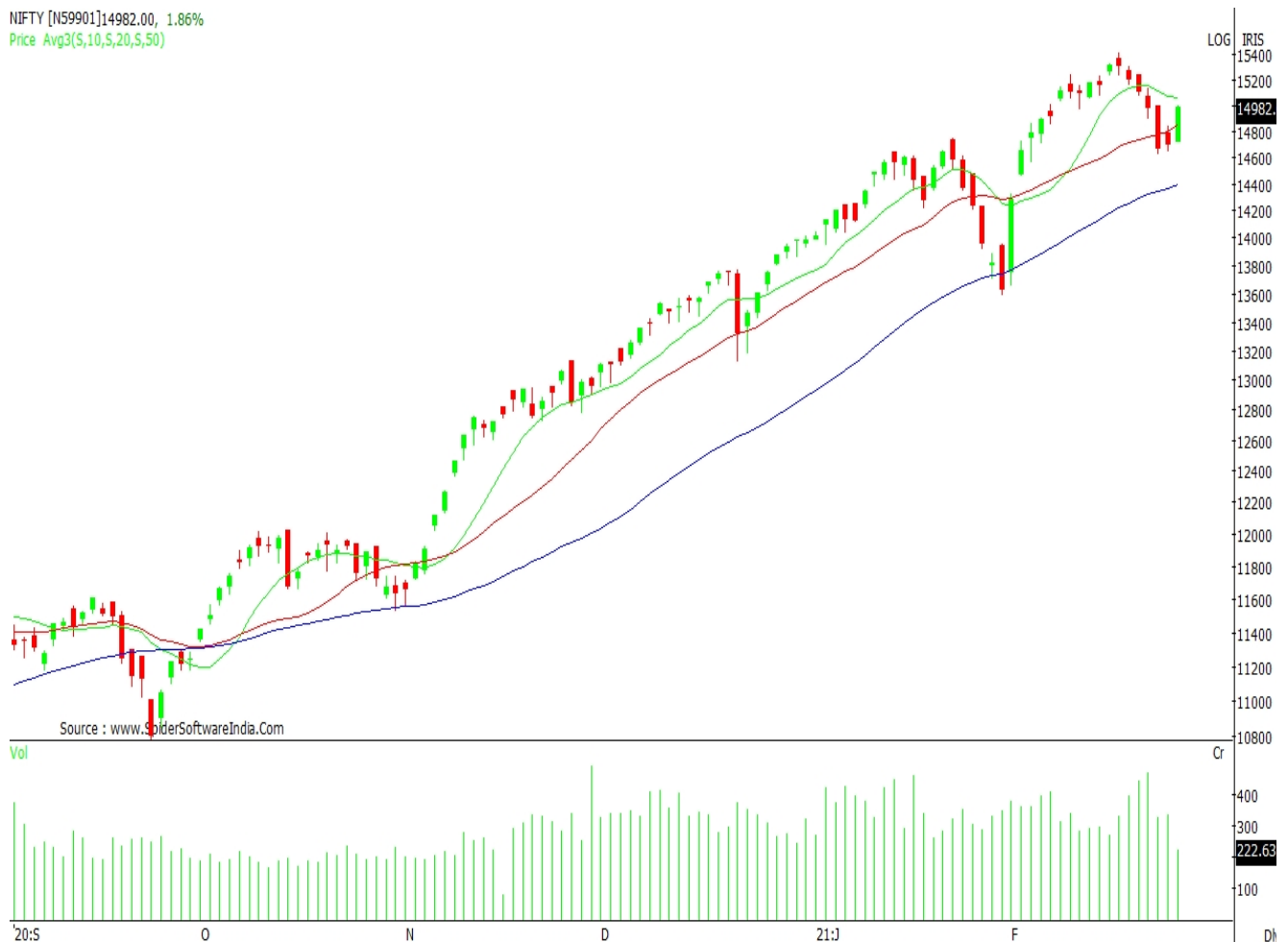
Up (Down below 13100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart 10, 20, 50 days SMA

 NIFTY [N59901]14982.00, 1.86%
 Price Avg3(\$,10,\$,20,\$,50)


► Market Analysis

Nifty/Sensex Daily View:

On Wednesday, the national stock exchange due to a technical glitch remained closed between 11.40 a.m. to 3.30 pm. However, re-opening there was a strong surge in the market. The Bombay Stock Exchange, however, was still open. The Nifty/Sensex rose directly from 14750/49650 to 15000/50750 and the reason behind that is F.M.'s statement, in which she states that "Embargo lifted on the grant of Government business to private banks". It is positive for the market. Nifty/Sensex closed above 14850/50330 levels. Nifty / Sensex could move towards 15150/51300 and 15300/51700 levels. We should keep following the strategy of buy on dips.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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