

January 25, 2019

▶ NIFTY: 10850

Range : 10800-10875

Resistance : 10860-10875-10895-10915-10930-10945

Support : 10830-10800-10775-10750-10720-10690

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10840	10775	10835

▶ BANK NIFTY: 27266

Range : 27180-27350

Resistance : 27285-27310-27350-27390-27450

Support : 27180-27140-27050-26970-26900

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27360	26895	27445

▶ Nifty Short Term Trend

Up (Down below 10300 on a closing basis)

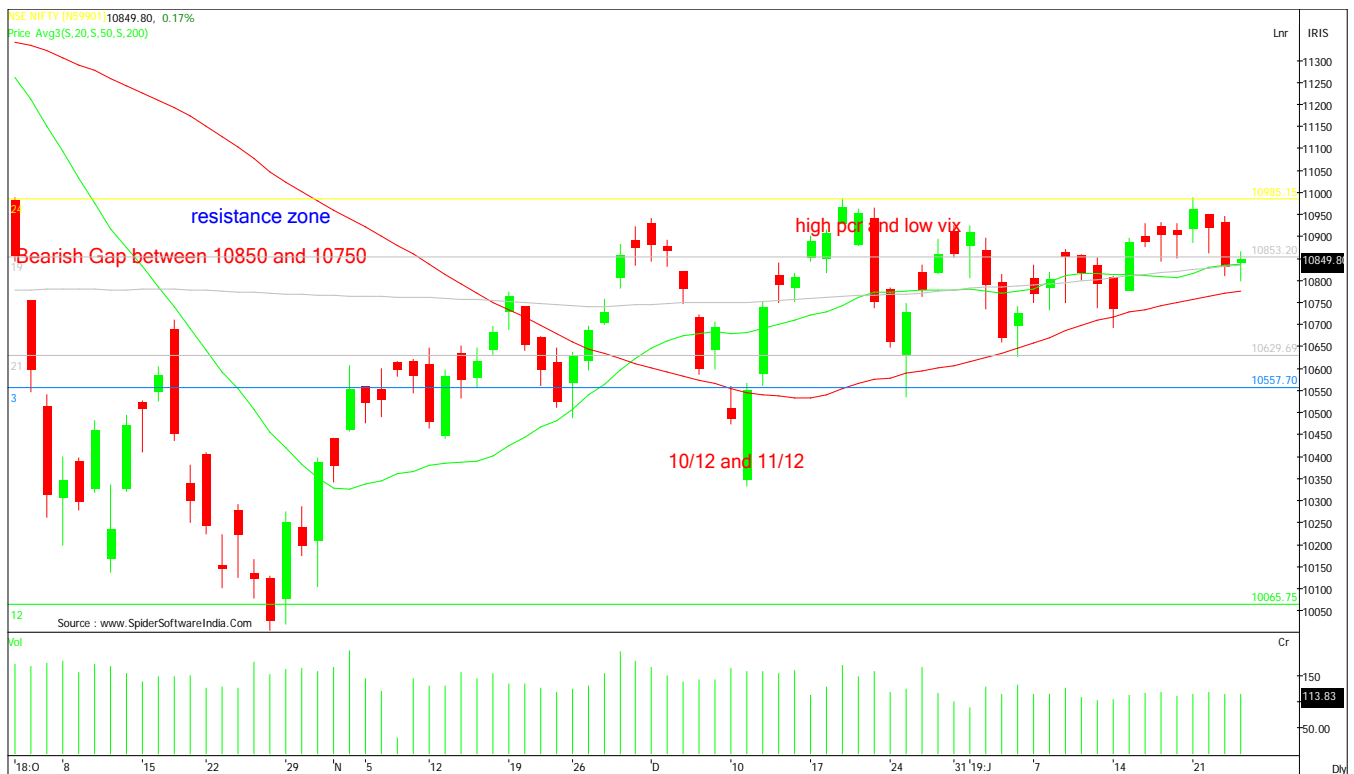
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Intraday

▶ Market Analysis

Nifty is currently trading in a range of 10800 & 10990. Based on the short term formation of the market, we can expect upward continuation today if market crosses the level of 10875 and further to levels of 10925. In case market breaks 10800, we should expect a sharp decline to levels of 10700. Trading as per given levels is advisable.

Buying is advisable if Nifty corrects to 10845/10840 opens around given levels with a final stop loss at 10800.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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