

December 24, 2020

**▶ NIFTY: 13601**

Range : 13520-13650

Resistance: 13630-13650-13680-13700-13720

Support : 13550-13520-13480-13430-13400

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
13370	12690	10895

**▶ BANK NIFTY: 29883**

Range : 29650-30000

Resistance: 30000-30150-30230-30300-30450

Support : 29770-29650-29500-29450-29340

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30105	27830	22905

**▶ Nifty Short Term Trend**

Up (Down below 11530 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10790 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**


## ► Market Analysis

**Nifty Daily View:** On Wednesday, the market has followed to the pattern of continuation. Nifty closed above the crucial level of 13550 that could lift indices to 13700/13780 levels again. Since the last 2 days, Technology and Pharmaceutical stocks are offering significant support to the market now it's a turn of Financials to perform otherwise it would be the toughest job for Nifty to hit the level of 13780 again.

The Bank Nifty closed above the level of 29800, which is indicating at bullishness and could rally towards 30400/30500 levels. Supports would be 13500 and at 13430 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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