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► **NIFTY: 10147**

Range : 10130-10225
 Resistance : 10225-10270-10290-10320-10340-10370
 Support : 10130-10100-10070-10020-9980-9950-9920

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10740	10785	10780

► **BANK NIFTY: 24972**

Range : 24850-25140
 Resistance : 25070-25140-24270-25325-25390
 Support : 25050-24900-24850-24650-24470

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25235	25315	26090

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

On daily basis, the market has formed doji formation at the bottom of the current sell off and nearer to previous support of 10130. Such formation indicates capitulation and initiates pull back rally in the market. For the day, buying is advisable if Nifty crosses 10225. For that keep a stop loss at 10170 and target at 10270 and 10320. A close below 10160 would be negative for the market.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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