

September 24, 2019

**▶ NIFTY: 10600**

Range : 11570-11710

Resistance: 11640-11670-11695-11710-11745-11770

Support : 11570-11530-11500-11470-11450-11410

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10990	11115	11235

**▶ BANK NIFTY: 30548**

Range : 30400-30950

Resistance: 30670-30800-30950-31070-31150

Support : 30400-30250-30140-30000-28200

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27670	28425	28690

**▶ Nifty Short Term Trend**

Up (Up above 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** On Monday, the market opened higher and closed higher above the levels of 11600, However, during the day it remained volatile.

Till market is above 11450, we could expect sideways consolidation or furthermore up move towards 11770 and 11830 above the level of 11710. Below 11570, we could see the levels of 11470 and 11450.



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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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