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► **NIFTY: 11583**

Range : 11540-11590
Resistance : 11590-11620-11635-11655-11690
Support : 11540-11530-11510-11495-11480

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11385	11100	10635

► **BANK NIFTY: 28025**

Range : 27850-28150
Resistance : 28090-28150-28230-28330-28390
Support : 27950-27850-27710-27670-27600

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27845	27100	25940

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

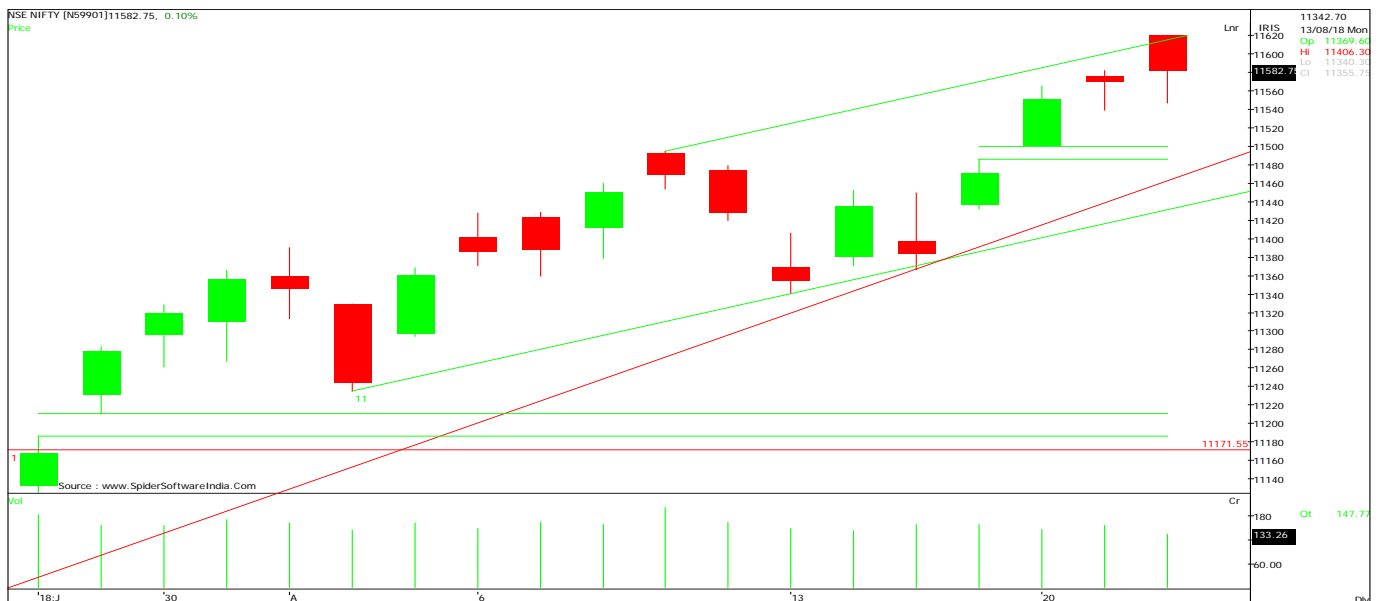
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

Index continues its strong uptrend rally but failed to sustain above 11600 important level. For the next few trading session 11625 should be the trend decider level for the market. If index manages to trade below the same then we can expect quick short term correction wave till 11510-11480. However, we can expect one more leg of uptrend continuation wave till 11700-11750 if index manages to trade above 11630. Focus should be on Cement and MID CAP IT stocks.

Buying is advisable if Nifty falls to 11510/11500. Sell Nifty, if it opens between 11590/11580. Stop loss is mandatory in both the cases at 11480 and 11630 respectively.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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