

June 24, 2021

**▶ NIFTY: 15686**

Range : 15670-15800

Resistance: 15740-15770-15800-15840-15880

Support : 15670-15620-15550-15500-15450

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
15660	15100	13800

**▶ BANK NIFTY: 34575**

Range : 34300-34850

Resistance: 34660-34850-34970-35140-35350

Support : 34400-34250-33900-33750-33500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35080	33685	30600

**▶ Nifty Short Term Trend**

Up (Down below 14800 on a closing basis)

**▶ Nifty Medium Term Trend**

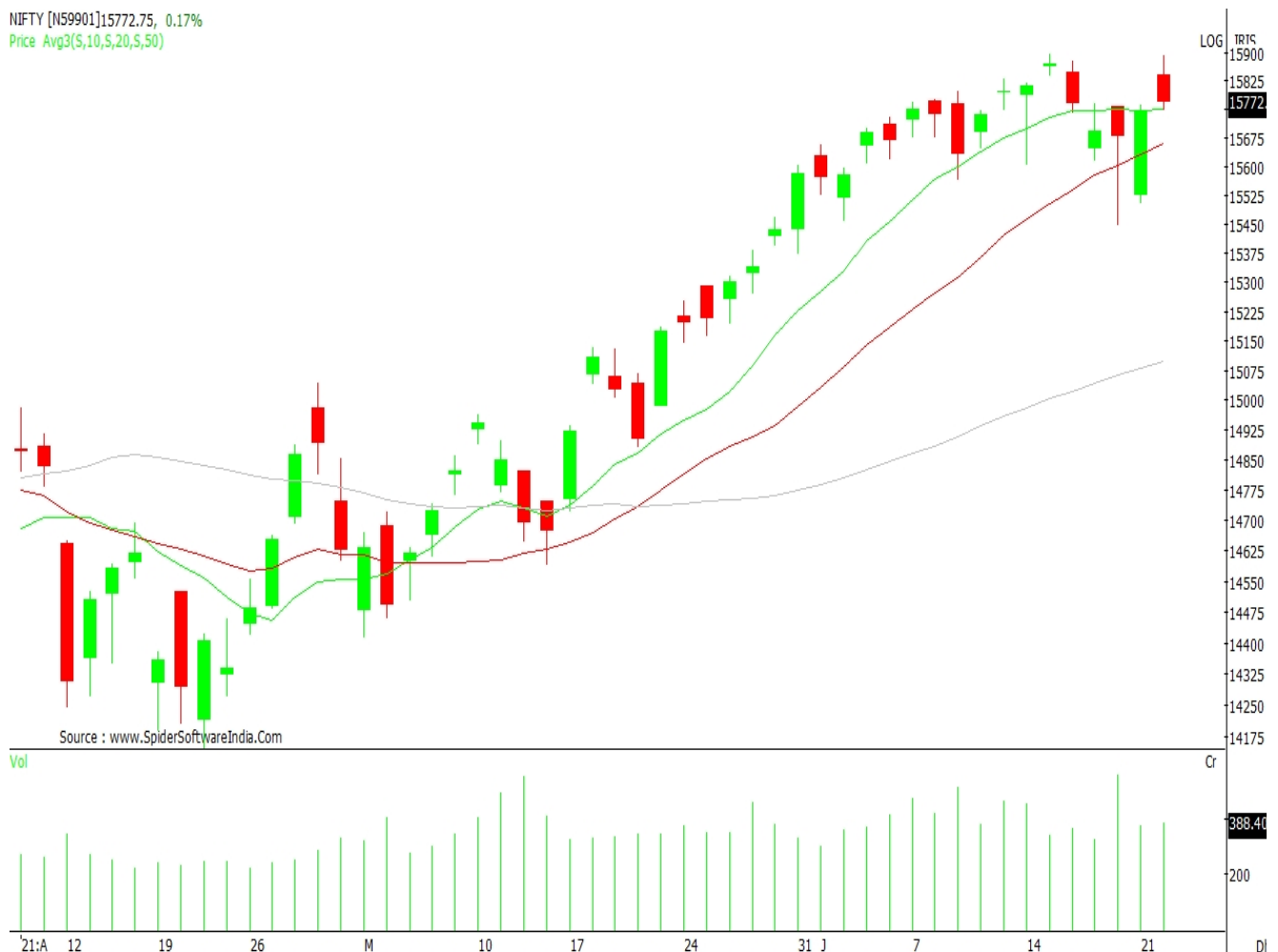
Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**

 NIFTY [N59901]15772.75, 0.17%  
 Price Avg3(\$,10,\$,20,\$,50)


## ► Market Analysis

**Nifty/Sensex Daily View:** It was a roller coaster ride for the market. It opened at a high level, however, after several rebounds from a lower level, it closed at the lowest point of the day. This could also be due to the expiration of monthly and quarterly FNO contracts and the AGM of the giant Reliance Industries of the index. India Vix jumped and the Nifty settled on the support of the 20-day SMA, which is at 15670/52250. The Nifty was expected to find support between 15670/52300 and 15700/52400 but volatility was unimaginable.

On Thursday, there would be a trading range of 15800/52800 and 15550/51700 for traders. Below 15670/52250, the Nifty would quickly drop to the level of 15550/51700. On the other hand, if the Nifty trades above 15670/52250, then the market would move to the level of 15800/52800. Be level based trader.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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