

January 24, 2019

**▶ NIFTY: 10832**

Range : 10800-10860

Resistance : 10845-10860-10870-10885-10930

Support : 10800-10775-10750-10720-10690

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10830	10765	10830

**▶ BANK NIFTY: 27250**

Range : 27180-27350

Resistance : 27285-27310-27350-27390-27450

Support : 27180-27140-27050-26970-26900

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27765	26885	27325

**▶ Nifty Short Term Trend**

Up (Down below 10300 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Intraday**

**▶ Market Analysis**

On Wednesday, the market has broken the level of 10880 and fallen to 10810 levels without any major efforts. Based on it we could expect further weakness to 10745 levels in the near term. The level of 10745/10750 has significant value as it's a equilibrium level of the current formation. As well as it's a price point where Nifty had left a price gap while crossing triangle consolidation.

Strategy should be to trade short sell between 10850 and 0860 with a final stop loss at 10910. Nifty would find supports at 10800, 10770 and at 10750.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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