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▶ **NIFTY: 10245**

Range : 10180-10320
Resistance : 10260-10280-10320-10350-10370-10400
Support : 10210-10180-10140-9980-9950-9920-9875

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10740	10785	10780

▶ **BANK NIFTY: 25080**

Range : 24900-25230
Resistance : 25140-24230-25270-25325-25390
Support : 25050-24900-24850-24650-24470

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25235	25315	26090

▶ **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

The market opened higher on the back of strong global cues but due to weak domestic cues Nifty failed to hold initial gains and closed lower towards the end. As Nifty closed below the lowest of the previous day, we could expect further weakness in the near term. Below 10249, Nifty would find supports at 10180, 10130 and at 9950. Selling is advisable if Nifty rebounds to 10280/10290 and buying can be done if Nifty forms reversal formation from 10130. In both the cases stop loss is a must at 10320 and at 10110 respectively.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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