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▶ **NIFTY: 11571**

Range : 11540-11610
Resistance : 11590-11610-11635-11655-11690
Support : 11540-11530-11500-11495-11480

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11340	11030	10630

▶ **BANK NIFTY: 28260**

Range : 28150-28390
Resistance : 28330-28390-28450-28530-28600
Support : 28230-28190-28150-28050-27930

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27730	27055	25910

▶ **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



▶ **Market Analysis**

For the day, 11600-11630 would be hurdles for the market. Selling is advisable if Nifty bounces to 11600-11610. Keep a stop loss at 11640 for the same. On the lower side, 11540/11530 would be supports and a break of 11530 could invite further liquidation up to 11500/11490.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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