

July 23, 2019

**▶ NIFTY: 11346**

Range : 11300-11400

Resistance : 11365-11400-11430-11445-11460

Support : 11310-11300-11280-11250-11210

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11690	11730	11127

**▶ BANK NIFTY: 29285**

Range : 29140-29500

Resistance : 29375-29440-29500-29575-29705

Support : 29195-29140-29050-28930-28880

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
30780	30675	28170

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

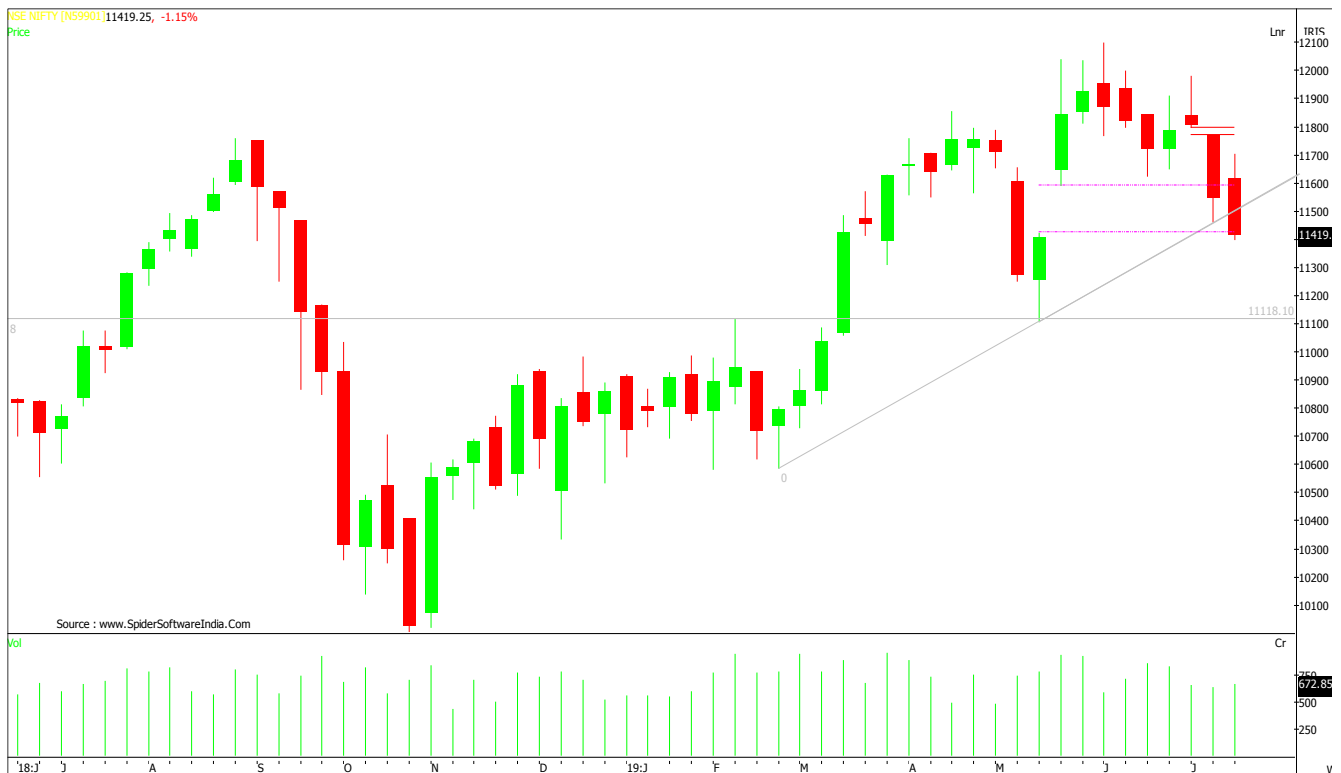
**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Weekly**

**▶ Market Analysis**

**Nifty Daily View:** Again on Monday, the market opened lower and remained weak under the leadership of weakness in Finance sector. As per daily charts, 11300 and 11250 would be immediate support for the market whereas 11400/11450 would be hurdles.

Strategy should be to trade short if Nifty bounces to 11400/11450 and trade long if it falls to 11250. Keep stop loss at 11480 and 11200 respectively.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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