



March 23, 2021

▶ **NIFTY: 14736**

Range : 14570-14800  
 Resistance: 14780-14850-14880-14930-14950-15050  
 Support : 14660-14610-14570-14500-14470-14350

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14890	14760	12530

▶ **BANK NIFTY: 33603**

Range : 33300-33850  
 Resistance: 33370-33850-33970-34140-34250  
 Support : 33300-33140-33000-32900-32650

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35235	34350	27055

▶ **Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7500 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty daily chart 10, 20, 50 DAYS SMA**

NIFTY [N59901]14736.40, -0.05%  
 Price Avg3(S,10,S,20,S,50)





## ▶ Market Analysis

**Nifty/Sensex Daily View:** On Monday, a hammer has formed in the market and it is in the trading range of the previous day. Such a formation invites a trending and massive activity on either side. Today, if the market goes above 14800 then the Nifty is likely to go up to 14950/15000. It could be a crucial day for the market. 14680/14570 levels would be the main supports. Nifty could fall heavily below 14570 levels. Bank Nifty has reached a double bottom at 33350. Small traders can take long positions with a stop loss of 33,300 or can take short positions below the 33300 level, however, for that need to keep a stop loss at 33550. NBFCs, Technology and Pharmaceuticals stocks should be on the watch list.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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