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▶ **NIFTY: 10600**

Range : 10675-10550  
 Resistance : 10635-10670-10690-10700-10725  
 Support : 10585-10535-10515-10485-10450

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10467	10700	10747

▶ **BANK NIFTY: 26257**

Range : 26000-26350  
 Resistance : 26350-26400-26600-26720-26800  
 Support : 26200-26060-25980-25900-25800

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25570	25620	26016

▶ **Nifty Short Term Trend**

Down (Up above 10800 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



▶ **Market Analysis**

On Wednesday, the level of 10550 acted as trend decider level and helped market to recover back to 10600. However, if nifty break 10550 then it could fall to 10500-10480 level. On the higher side 10650-10670 would be resistance. Currently markets are in through back mode that suggest buying on deep. Buy Nifty around 10500 with final stop loss at 10460 or if nifty reverses sharply from 10550 level.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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