

February 22, 2019

▶ NIFTY: 10789

Range : 10760-10840

Resistance : 10810-10835-10850-10885

Support : 10760-10730-10720-10690

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10810	10820	10860

▶ BANK NIFTY: 27050

Range : 26850-27140

Resistance : 27100-27140-27230-27300

Support : 27030-26970-26900-26850

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27030	27140	26620

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

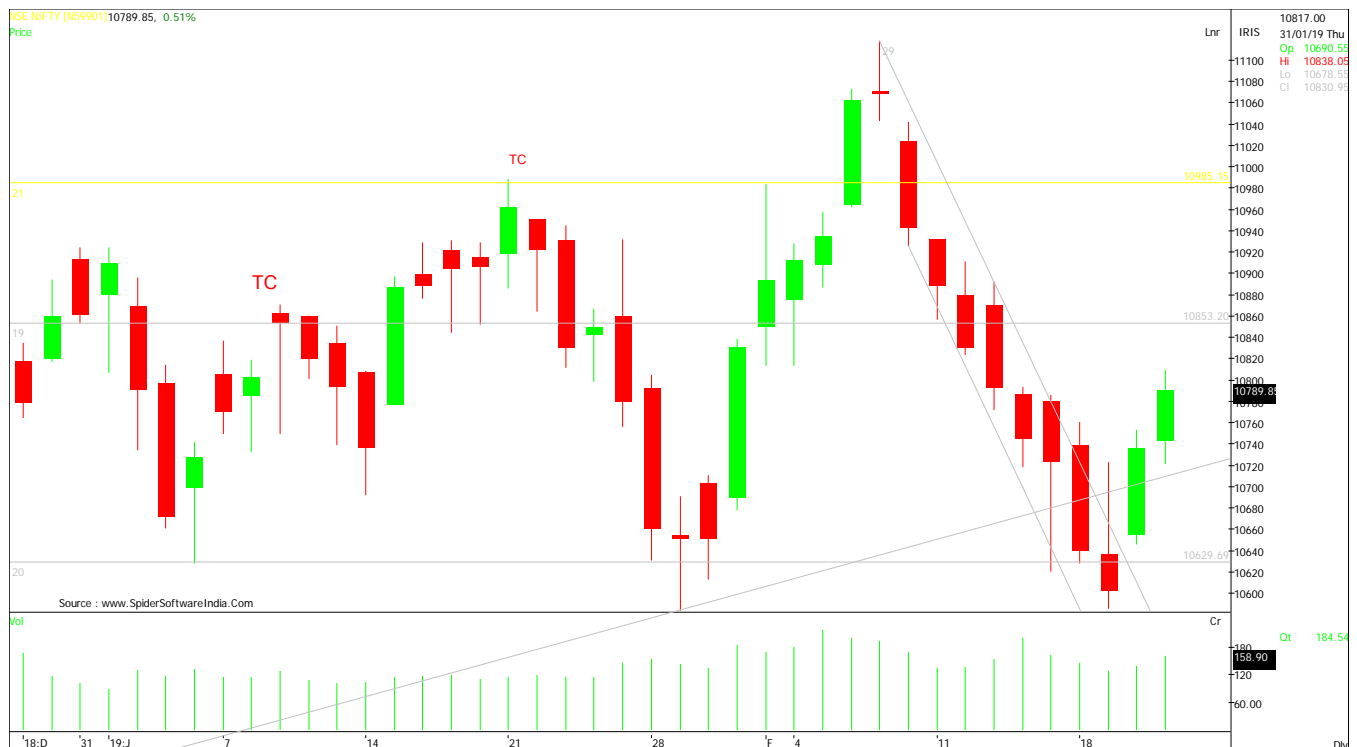
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View: On Thursday NIFTY closed above the level of 10789 which is positive for the market and that could lift market to next barrier which is around 10850-10900. Strategy should be to look for adding long positions if Nifty corrects to 10760-10750. On the other side, take profit on long positions if Nifty moves to 10850-10900 levels. Keep focus on auto, NBFC sectors.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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