

▶ **NIFTY: 18386**

Range	: 18200-18470
Resistance	: 18470-18500-18550-18600
Support	: 18350-18300-18200-18150

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
18540	18081	17145

▶ **BANK NIFTY: 43359**

Range	: 43140-43500
Resistance	: 43400-43500-43650-43750
Support	: 43140-43040-42800-42600

▶ **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
43280	41788	37752

▶ **Nifty Short Term Trend**

Up (Down below 17950 on a closing basis)

▶ **Nifty Medium Term Trend**

Up (Down below 14100 on a closing basis)

▶ **Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart: (20 days SMA)



▶ Market Analysis

Nifty/Sensex Daily View:

On Tuesday, the benchmark indices witnessed a volatile trading session, after a roller coaster activity the Nifty ended 35 points lower while the Sensex was down by 103 points. Among sectors, almost all the major sectoral indices were traded in the red but the Reality index lost the most, shedding over 1.20 percent.

Technically, after an early morning sharp intraday selloff the index took the support near 18200/61100 and recovered. From the day's lowest points, the market recovered over 200/600 points. Currently, the market is witnessing non-directional activity perhaps traders are waiting for either side breakout. For the bulls, 18470/61900 would be the important breakout level to watch. And if the market manages to trade above the same, then we can expect a quick uptrend rally towards 18550-18600/62300-62500. On the flip side, trading below 18200/61100 may increase further weakness up to 18100-18050/60800-60600.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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