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► **NIFTY: 11234**

Range : 11210-11270
Resistance : 11270-11290-11335-11345-11370-11395-11410
Support : 11210-11185-11170-11150-11110-11060-10970

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11520	11335	10735

► **BANK NIFTY: 26277**

Range : 26230-26430
Resistance : 26330-26430-26480-26530-26570
Support : 26230-26140-26050-25970-25850

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27520	27470	26100

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

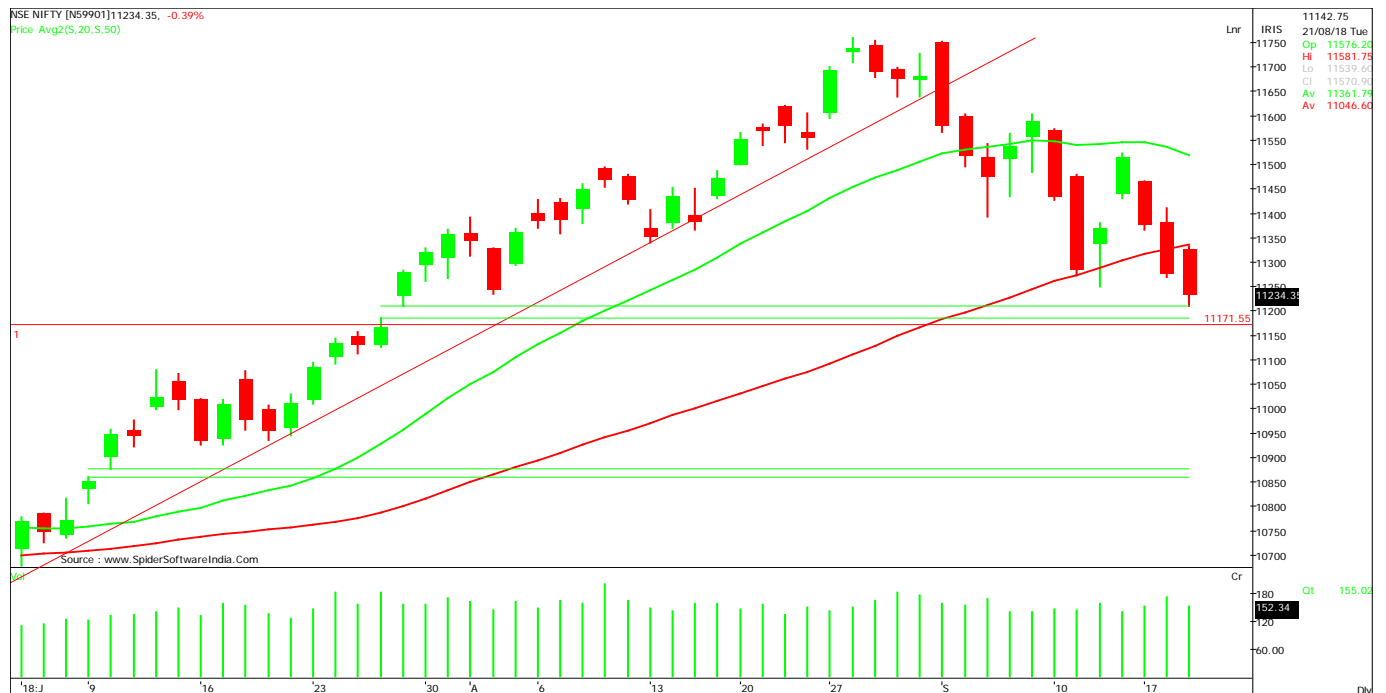
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

On Wednesday, the market opened higher, however, it failed to surpass the level of 50 days SMA, which was at 11340 that has triggered one more round of selling in the market. Today, if we see that Nifty is closing above 11340, then we conclude that the market has formed short term bottom at 11210 and it can move up to 11450/11500 in next few days.

For the day, buying is advisable if Nifty is opening above 11270 otherwise avoid. For buying above 11270 keep a stop loss at 11210. On the higher side, 11340 and 11370 would be hurdles for the day.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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