

August 21, 2019

**▶ NIFTY: 11017**

Range : 11000-11060

Resistance: 11060-11100-11120-11145-11181-11240

Support : 11000-10980-10965-10940-10900-10870

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11085	11480	11190

**▶ BANK NIFTY: 27982**

Range : 27800-28140

Resistance: 28050-28140-28270-28350-28470

Support : 27930-27800-27730-27650-27500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
28465	29870	28495

**▶ Nifty Short Term Trend**

Down (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** The market is in corrective wave that consolidates in a range and consumes time. For next few days 11080 and 10980 would be major resistance and support for the market. Sustained trading above and below the given levels would decide the next course of action for the market. Broader range of the market is between 11180 and 10780, it would act as major hurdle and support for the market on the dismissal of the short term range. For the day, trade short sell below 10980 for the target of 10940 and 10910. Keep stop loss at 11020 for the same.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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