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► **NIFTY: 11551**

Range : 11520-11590
Resistance : 11565-11590-11605-11620-11635
Support : 11535-11520-11490-11465-11440

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11340	11030	10630

► **BANK NIFTY: 28274**

Range : 28110-28390
Resistance : 28330-28390-28450-28530-28600
Support : 28230-28190-28110-28050-27930

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27730	27055	25910

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

The market remained in trending mode and gradually moved towards 11565. Nifty closed in the new territory without any major efforts. For the day, 11500-11490 would be supports for the market. Buying is advisable if Nifty falls between 11520-11500. Keep a stop loss at 11480 for the same. On the higher side, 11590/11600 would be hurdles and selling is advisable if Nifty forms a negative reversal formation on intraday basis. Stop loss would be 11630.





RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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