

June 21, 2019

**▶ NIFTY: 11831**

Range : 11635-11845

Resistance : 11865-11920-11960-12000

Support : 11800-11750-11730-11711

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11866	11686	11095

**▶ BANK NIFTY: 30781**

Range : 30220-30825

Resistance : 30825-31000-31200-31350

Support : 30700-30500-30440-30300

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
31043	30223	27746

**▶ Nifty Short Term Trend**

Up (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

 NSE Nifty [NS9901]11831.75, 1.20%  
 Price

**▶ Market Analysis**

**Nifty Daily View:** On Thursday, The Sensex closed 488 points higher at 39601 while The Nifty rose 140 points to 11831. Among the sectors, all the top sectorial indices closed on a positive note led by Auto, Pharma, Metal and PSU banks.

In yesterday's session, Nifty maintained previous days low and closed above the high of Wednesday (11802), thereby forming a strong green bodied reversal candle. We could witness further acceleration to levels of 11865-11920. On the downside support is seen at 11770, below which we could slide to levels of 11730-11711. Focus should be on Metals & Bank space.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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