

February 21, 2019

**▶ NIFTY: 10735**

Range : 10690-10760

Resistance : 10760-10780-10825-10840-10885

Support : 10710-10690-10660-10640-10600

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 10810   | 10820   | 10860    |

**▶ BANK NIFTY: 26955**

Range : 26850-27050

Resistance : 26990-27050-27140-27230-27300

Support : 26850-26770-26700-26630-26500

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 27030   | 27140   | 26620    |

**▶ Nifty Short Term Trend**

Up (Down below 10480 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty View:** The market has formed reversal formation after hitting 10583 and sustaining above 10580, however, bullish continuation is equally important and that would get validated by crossing the level of 10780. Today, if we see markets are opening higher between 10780 and 10790 then we should take partial profit on long positions. On the other side, gap down opening towards 10700 would be an opportunity to create long positions with a final stop loss at 10640. Support exists at 10700 and 10670. Hurdles would be at 10780 and 10840.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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