

January 21, 2020

**▶ NIFTY: 14644**

Range : 14510-14670

Resistance: 14670-14700-14750-14780-14850

Support : 14550-14510-14450-14420-14375

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 14209   | 13579   | 11402    |

**▶ BANK NIFTY: 32543**

Range : 32320-32610

Resistance: 32610-32700-32780-32900-33000

Support : 32410-32320-32200-32100-32000

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 31675   | 30487   | 23916    |

**▶ Nifty Short Term Trend**

Up (Down below 13100 on a closing basis)

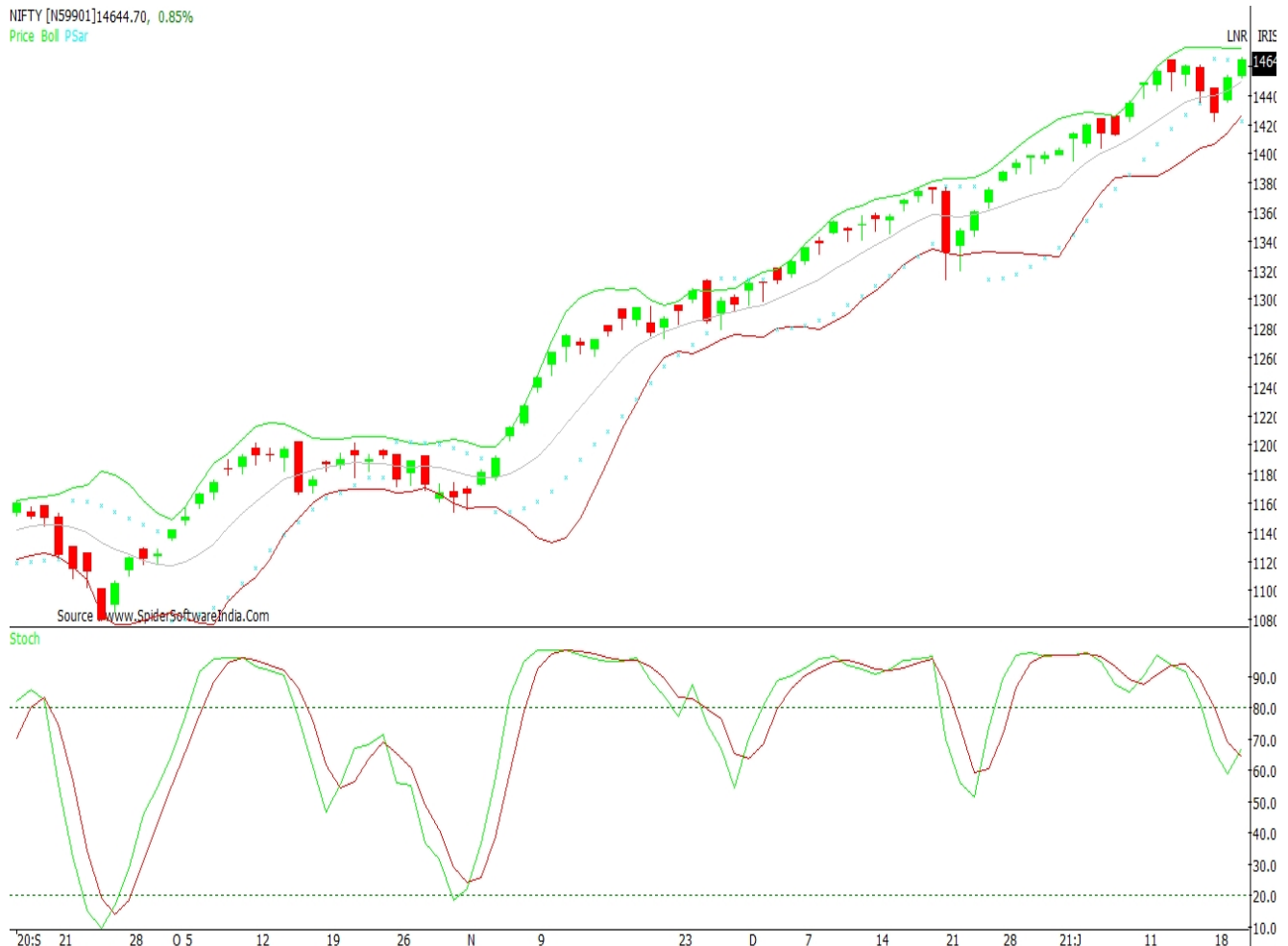
**▶ Nifty Medium Term Trend**

Up (Down below 10790 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**


## ► Market Analysis

**Nifty/Sensex Weekly View:** The market rallied and moved higher to cross the immediate hurdle, which was at 14655/49800. Even if the market does not hold at a high level, we can expect a rally in the best case scenario up to 14750/50000 and up to 14850/50500. As we are approaching the major event of Union Budget, it would keep the market volatile between the broader trading ranges. For the day, the ideal strategy should be to buy on dips and sell on rallies. On the lower side, buy between 14550-14500/49600-49500 and Keep a final stop loss at 14450/49200 for the same. On the flip side, contra trader can take a short bet near 14750/ 50000 with strict 14780/50100 stop loss. The focus should be on Commodities and Auto companies.

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### RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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