

September 20, 2019

**▶ NIFTY: 10705**

Range : 10630-10780

Resistance: 10745-10780-10810-10840-10885

Support : 10670-10630-10580-10535-10500

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10955	11164	11225

**▶ BANK NIFTY: 26758**

Range : 26500-27050

Resistance: 26870-26970-27050-27150-27230

Support : 26660-26500-26400-26300-26200

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27540	28637	28650

**▶ Nifty Short Term Trend**

Down (Down below 11100 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 10500 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty Daily View:** On Thursday market has broken crucial support at 10740 that has triggered a fresh round of selling to 10670. Today we may see the levels of 10640/10630 where the market is having a major support, selective buying is advisable between 10640 and 10600. For traders, buying is advisable only if nifty forms reversal formation around 10640/10630. A close below 10630 would be negative for the market. Market has resistance at 10740 and 10800 which would be an immediate hurdle.



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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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