

March 20, 2019

▶ NIFTY: 11532

Range : 11500-11570

Resistance : 11550-11570-11600-11630-11650

Support : 11500-11480-11450-11430-11410

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11040	10920	10900

▶ BANK NIFTY: 29767

Range : 29630-29850

Resistance : 29850-29930-30050-30130-30230

Support : 29730-29630-29500-29430-29300

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27800	27450	26770

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

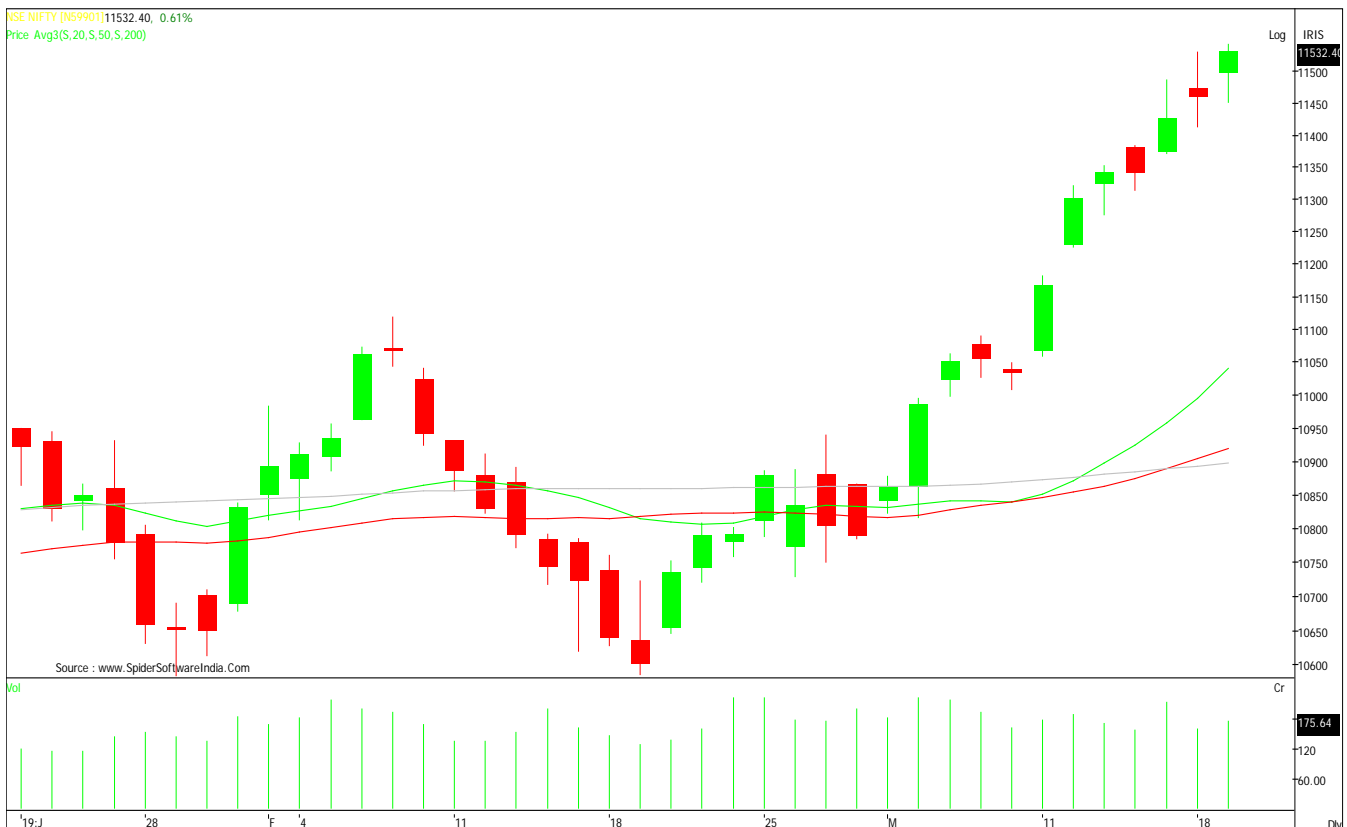
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View – The market has formed higher high on Tuesday, however, it was backed by few index heavy weights. Technology stocks and Reliance helped market to move higher. Today, on the back of weekly expiry we can expect range bound activity between 11650 and 11500. With an intraday perspective buying is advisable if Nifty corrects to 11510 and selling if Nifty moves to 11630 levels. For that stop loss is mandatory at 11480 and at 11650 respectively.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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