

February 20, 2019

**▶ NIFTY: 10604**

Range : 10580-10725

Resistance : 10660-10690-10725-10760-10785

Support : 10595-10580-10560-10550-10520

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 10870   | 10860   | 10820    |

**▶ BANK NIFTY: 26655**

Range : 26600-26850

Resistance : 26730-26850-26970-27050-27140

Support : 26600-26530-26440-26350-26230

**▶ Simple Moving Average (SMA)**

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 27230   | 27080   | 26570    |

**▶ Nifty Short Term Trend**

Up (Down below 10480 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 9850 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**

**▶ Market Analysis**

**Nifty View:** The market survived above 10580 on Tuesday, which is positive and that would help the market to pull the recent losses. It does not mean that the market will not fall below 10580, it means even if we see market is trading below 10580 it would recover back in the short term. Buying is advisable if Nifty trades above 10650 with a final stop loss at 10580.



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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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