

December 19, 2018

▶ NIFTY: 10908

Range : 10840-10950

Resistance : 10920-10950-10970-11020-11080-11140

Support : 10900-10885-10865-10850-10835-10810

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10730	10545	10760

▶ BANK NIFTY: 27175

Range: 26915-27370

Resistance: 27250-27330-27370-27420-27550

Support: 27035-26910-26850-26770-26720

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
26550	25810	26090

▶ Nifty Short Term Trend

Down (Up above 10940 on a closing basis)

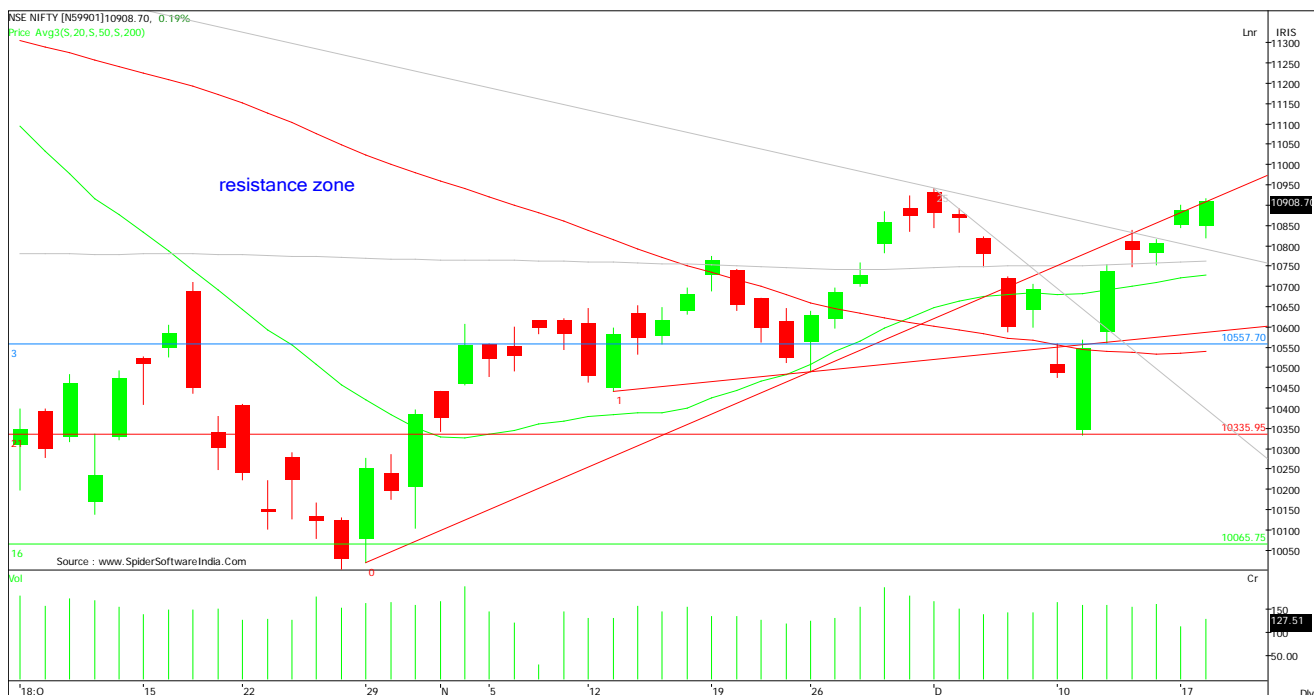
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty opened lower at 10850/10840 on the back of weak global cues, however, due to supporting data points market recovered sharply in the second half.

Today, markets are approaching to trend decider level 10950. On the dismissal of it we can expect further bullishness in the market, however, avoid taking positional bets above 10950 as markets have retraced to almost 600 points from the lowest level of 10330.

For the day, we are expecting market to remain volatile between 11000 and 10900. Selling is advisable between 10980 and 11000 with a final stop loss at 11050.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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