

July 19, 2019

▶ NIFTY: 11597

Range : 11560-11650

Resistance : 11620-11640-11650-11680-11705

Support : 11585-11570-11560-11510-11460

▶ Simple Moving Average (SMA)

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 11720 | 11715 | 11125 |

▶ BANK NIFTY: 30430

Range : 30330-30570

Resistance : 30470-30490-30570-30660

Support : 30370-30330-30230-30140

▶ Simple Moving Average (SMA)

| 20 Days | 50 Days | 200 Days |
|---------|---------|----------|
| 30890 | 30650 | 28130 |

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: The market crashed below 11650 on Thursday, we were expecting 11620/11630 to offer support in the short term, however, Nifty failed to do so and closed lower. For the day and for next few days to rally further Nifty must sustain above the level of 11650. Failure to do so could trigger further weakness. Strategy should be to reduce weak long positions around 11650/11640. Create fresh long positions if Nifty crosses 11710. Below 11560, Nifty would fall to 11510 or 11460 in worst case scenario.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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