

May 19, 2021

**▶ NIFTY: 15108**

Range : 14850-15150

Resistance: 15125-15150-15200-15270-15330

Support : 15030-15000-14970-14920-14850

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14645	14730	13255

**▶ BANK NIFTY: 33922**

Range : 33600-34150

Resistance: 34000-34150-34280-34400-34580

Support : 33750-33600-33500-33370-33200

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
32520	33400	28975

**▶ Nifty Short Term Trend**

Down (Up above 15450 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 13600 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**


## ▶ Market Analysis

**Nifty/Sensex Daily View:** Mid-cap and small-cap stocks stole the show on Tuesday. The Nifty Midcap index closed comfortably in the new territory with broad-based participation. Along with the Bajaj twins and the HDFC twins, we saw combined activity in the LT Triplets. If we consider mainline indices, then in that the auto index was the best performer.

The Nifty / Sensex closed above 14900/49500 on Monday and above 15100/50100 today. It is definitely positive for the market. We may see consolidation between the levels of 15000/49800 and 15200/50400, however, in the near term, the markets have set the targets of 15450/52500 and 15600/53000. Keep a final stop loss at 14850/49300 for initiating any long trade on the indices. Particular attention should be paid to capital goods, infrastructure, commodities and IT stocks.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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