

February 19, 2019

▶ NIFTY: 10640

Range : 10580-10690

Resistance : 10660-10690-10720-10760-10785

Support : 10620-10595-10580-10560-10550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10870	10860	10820

▶ BANK NIFTY: 26655

Range : 26600-26730

Resistance : 26730-26850-26970-27050-27140

Support : 26600-26530-26440-26350-26230

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27230	27080	26570

▶ Nifty Short Term Trend

Up (Down below 10480 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty View: Nifty witnessed vertical sell off for last 8 days, which is more than the usual time that the market took while correcting. In terms of price retrace, if we study past data then we see that Nifty corrects by 700 points whenever it corrects for more than 5 days. In the current sell off we witnessed sharp cut of 600 points. In brief, markets are nearing to major levels in terms of price and time.

For the day, between 10600 and 10550, medium term investors should look for buying in good companies. For traders, buying is advisable if Nifty forms reversal formation after hitting important supports. Support exists at 10580 and 10550.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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