

July 18, 2019

▶ NIFTY: 11687

Range : 11640-11720

Resistance : 11695-11705-11725-11760-11775

Support : 11660-11640-11625-11610-11570

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11735	11711	11120

▶ BANK NIFTY: 30735

Range : 30600-30890

Resistance : 30770-30890-30940-31000

Support : 30670-30600-30400-30330

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30907	30625	28100

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

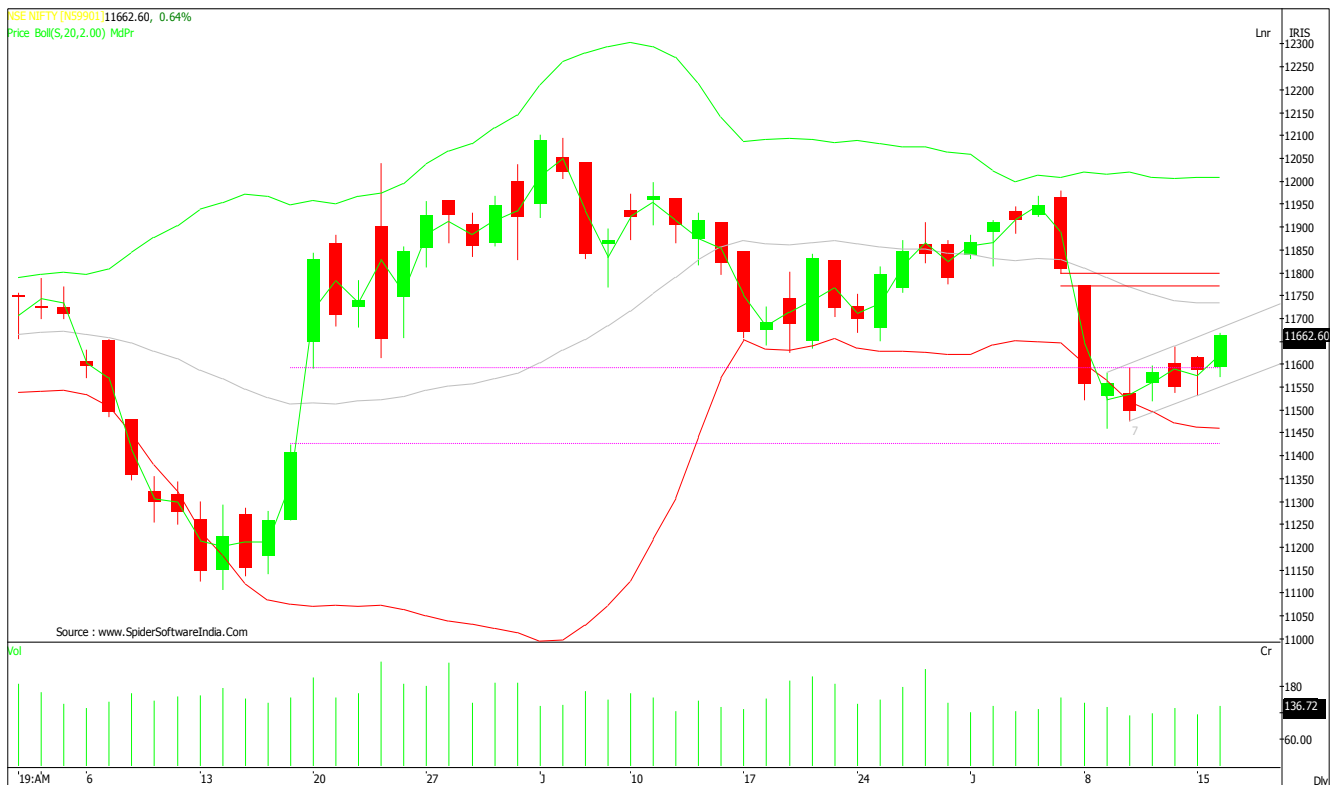
▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Wednesday, Nifty reached 11700 levels, however, the overall activity was completely lackluster and with lack of confidence that has pushed the market to 11670 again.

On the higher side, 11720 and 11725 would be immediate hurdles for the market. Around 11720/11725 levels, reduce weak long positions or create short sell positions if it forms negative reversal formation. Buying is advisable if Nifty falls to 11630/11620 levels with a final stop loss at 11570.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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