

June 18, 2021

**▶ NIFTY: 15690**

Range : 15550-15770

Resistance: 15770-15800-15880-15910-15960

Support : 15660-15580-15550-15500-15430

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
15560	14980	13675

**▶ BANK NIFTY: 34605**

Range : 34250-34850

Resistance: 34770-34850-35140-35350

Support : 34500-34400-34250-34000

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
35020	33445	30270

**▶ Nifty Short Term Trend**

Up (Down below 14800 on a closing basis)

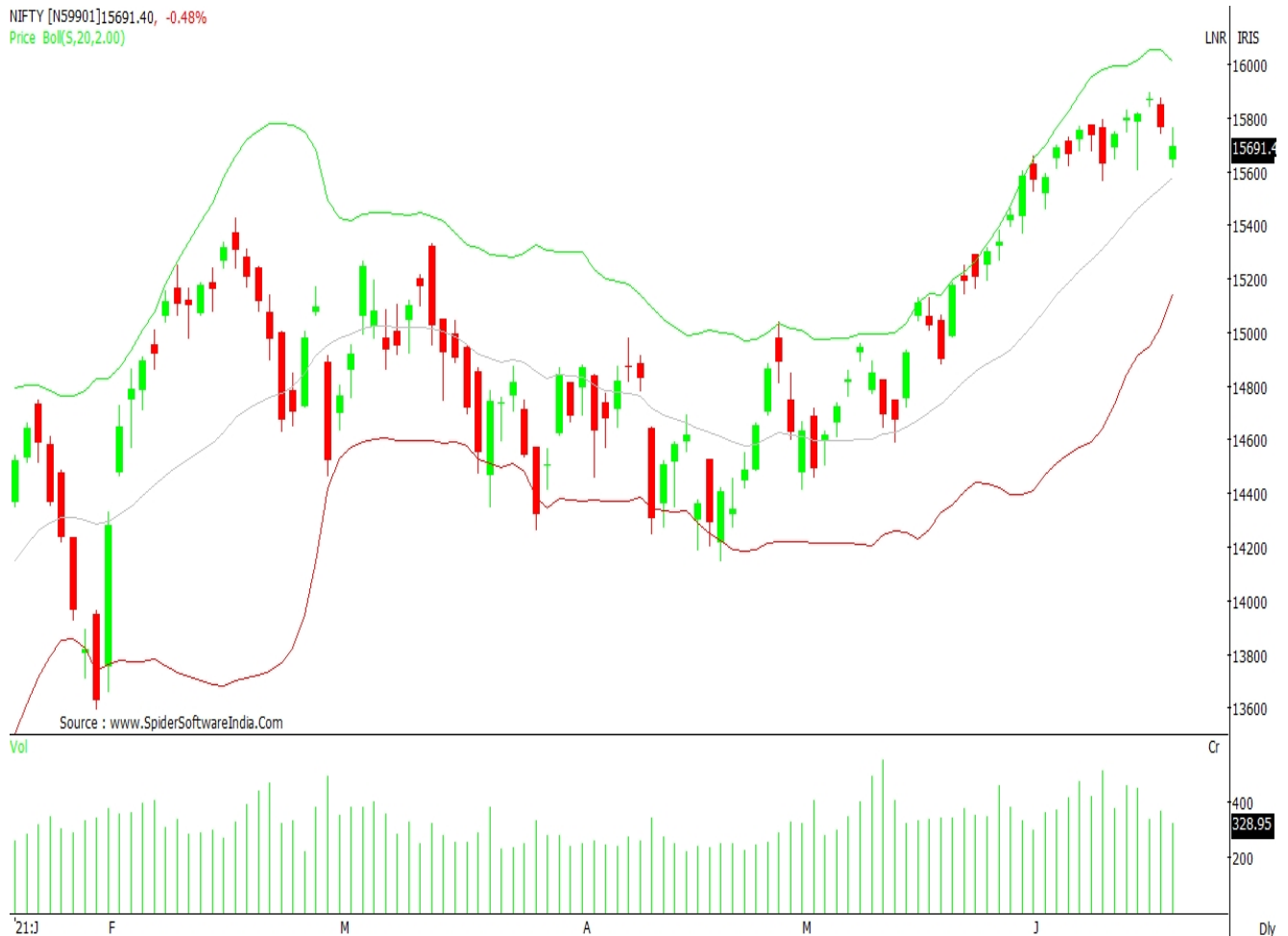
**▶ Nifty Medium Term Trend**

Up (Down below 14100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Daily Chart**


## ▶ Market Analysis

**Nifty/Sensex Daily View:** An important event ended in the market Wednesday but on Thursday the market was neutral at the level of 15550/51700. This confirms that the market trend is strong and may reach 15900/52800 or 16000/53100 level once again. Technology and Reliance gave strong support to the index, which allowed the Nifty to close at 15,690.

Today, the Nifty/Sensex should not close below the level of 15550/51700 that would lift the indices to newer levels. On an immediate basis, 15770/52500 and 15850/52700 would be major hurdles. Below the levels of 15550/51700, the Nifty would gradually fall to 15400/51300 or in the worst-case scenario 15300/51000. It's a crucial time for traders as well as for investors.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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