

April 18, 2019

▶ NIFTY: 11787

Range : 11760-11820

Resistance : 11820-11845-11880-11900-11920

Support : 11760-11745-11730-11705-11680

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11590	11210	10980

▶ BANK NIFTY: 30530

Range : 30400-30760

Resistance : 30650-30760-30850-31140

Support : 30400-30350-30270-30200

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30005	28490	27115

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Tuesday, finally the market has broken all time highest level at 11760, which is positive for the market. A close above 11760 has also changed the short term outlook for the market. It has supported to bullish continuation formation and that would lift the market to 11900/12000 in next few sessions.

Strategy should be to buy Nifty between 11770-11750 with a final stop loss at 11720. On the higher side we can expect 11820, 11880 and 11920 on immediate basis.

RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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