

February 18, 2021

▶ NIFTY: 15209

Range : 15170-15240

Resistance: 15240-15290-15330-15360-15450

Support : 15170-15110-15080-15050-14980

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
14715	14255	11840

▶ BANK NIFTY: 36910

Range : 36600-37300

Resistance: 37300-37450-37550-37700-37850

Support : 36850-36600-36450-36300-36150

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
34120	32365	25010

▶ Nifty Short Term Trend

Up (Up above 13500 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 13100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Chart 10, 20, 50 days SMA

 NIFTY [N59901]15208.90, -0.68%
 Price Avg3(\$,10,S,20,S,50)


► Market Analysis

Nifty/Sensex View: On Wednesday, although the market has broken a significant base at 15240/51850, it has not fallen further, which indicates to us that the market has opened a window of consolidation. We could see the market to trade between 15330/52150 and 14950/51250 levels for next one or two days. Below 15170/51550 levels, Nifty/Sensex could fall to 15080/51350 or 14980/51250 levels. A decisive break of 15330/51330, would result in a sharp pullback to 15450/52500 levels. The strategy should be to buy on deep panic around 15000/15050 (51200) levels with a stop loss at 14900/50900 levels. The metal stocks should be on the watch list.

RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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