

January 18, 2019

▶ NIFTY: 10905

Range : 10870-10940

Resistance : 10940-10960-10985-11020-11090

Support : 10870-10850-10830-10805-10770

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10810	10740	10815

▶ BANK NIFTY: 27530

Range : 27470-27630

Resistance : 27540-27560-27630-27690-27750

Support : 27470-27385-27335-27250-27170

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27250	26724	26370

▶ Nifty Short Term Trend

Up (Down below 10300 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Market has given breakout of symmetrical triangle formation. On Thursday, Nifty finally managed to close above the level of 10900 since 1st January 2019, even though its resisting the 10930 mark. Market usually breaks crucial levels with gap ups. This should further help the markets to cross the psychological level of 11000.

For the day, buying is advisable with a final Stop-Loss at 10870. Our focus should be on Banks & FMCG sector.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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