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► **NIFTY: 11385**

Range : 11360-11420
Resistance : 11400-11420-11440-11460-11495
Support : 11360-11335-11310-11285-11265

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11265	10970	10600

► **BANK NIFTY: 27826**

Range : 27650-27970
Resistance : 27970-28060-28140-28200
Support : 27810-27730-27660-27570

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27550	26920	25850

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

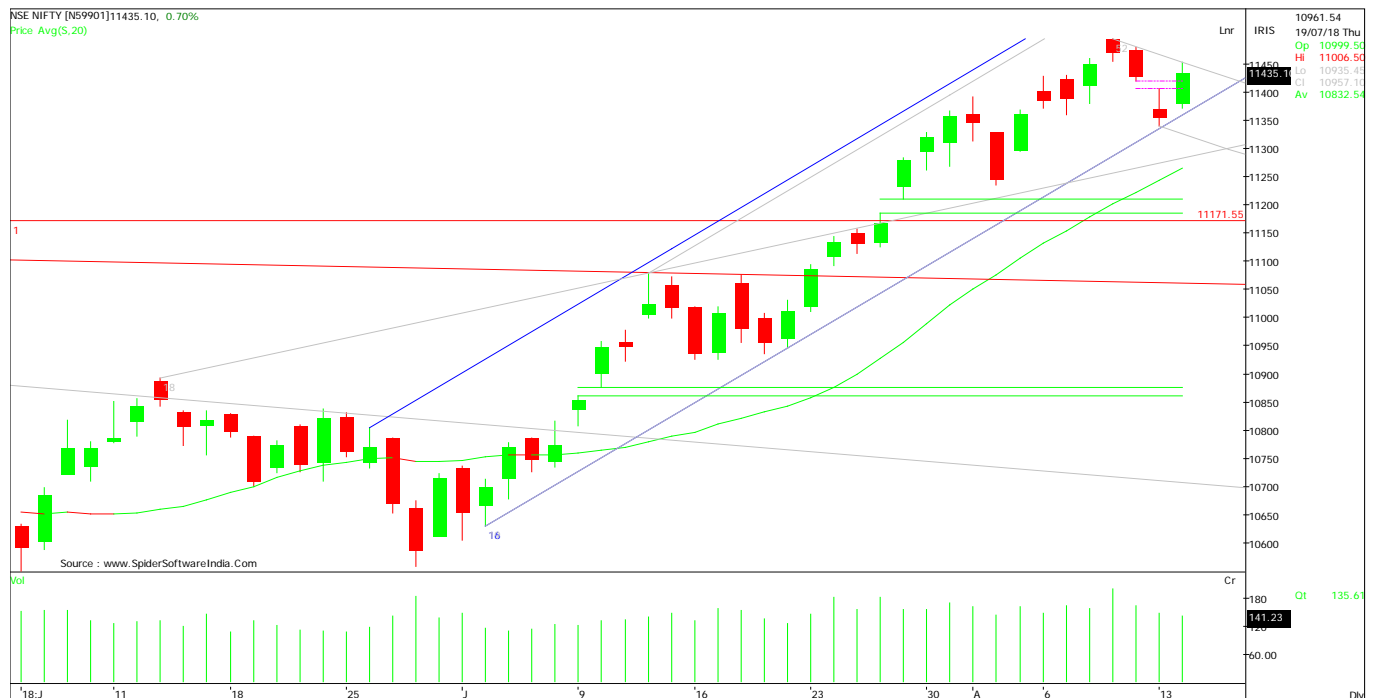
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

Nifty remained in a range although the currency was trading at historic lows. Such formations helps Volatility Index to move higher and indicates uncertainty is going to increase further. Technically, we are of the view that till the market does not cross immediate highest levels of 11495, it would trade with downward bias. Below 11390, it would find support at 11335 and at 11300. On the higher side, 11400 and 11460 would be hurdles. Selling is advisable below 11360 and buying around 11310. In both the cases stop loss is mandatory at 11405 and at 11280 respectively.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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