

July 17, 2019

▶ NIFTY: 11663

Range : 11625-11685

Resistance : 11670-11685-11705-11725-11760

Support : 11640-11625-11610-11590-11570

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11730	11710	11120

▶ BANK NIFTY: 30570

Range : 30400-30660

Resistance : 30660-30770-30870-30940-31000

Support : 30470-30400-30330-30240-30150

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30880	30570	28025

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

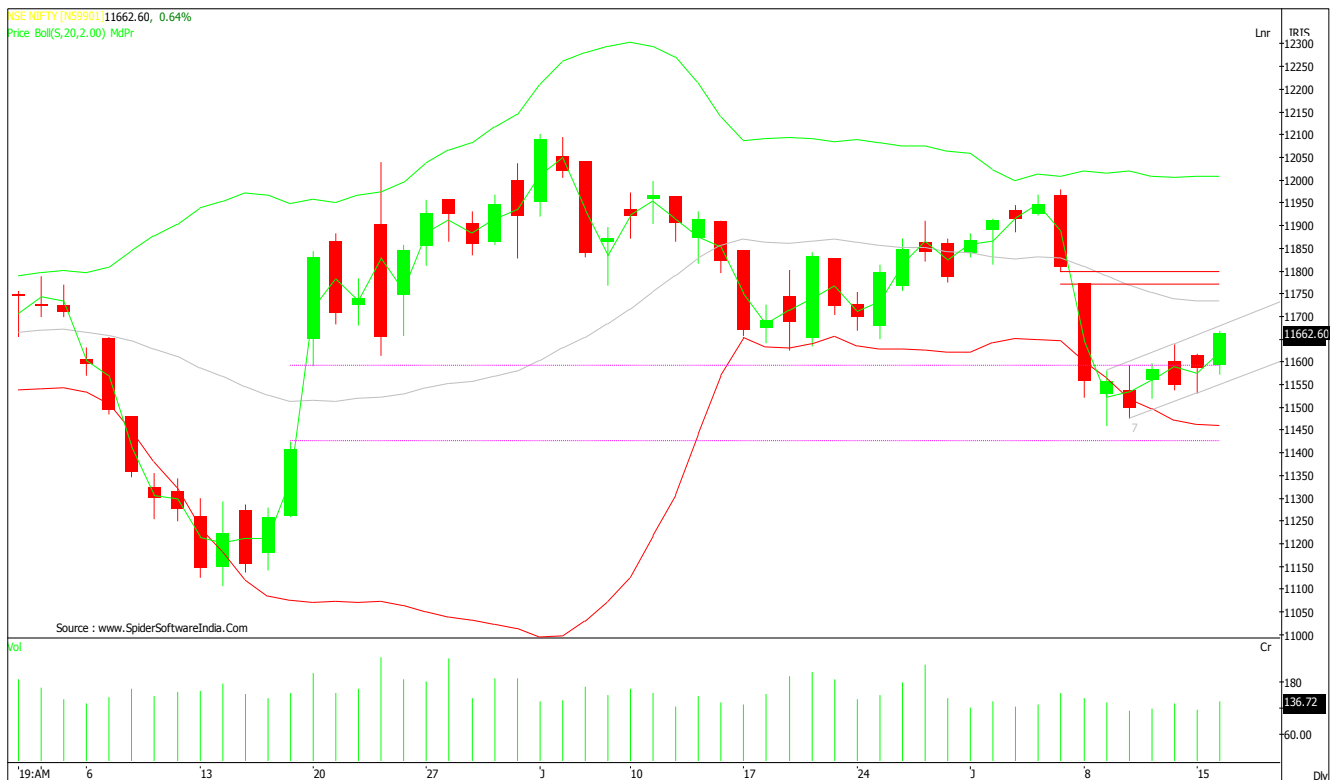
▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: On Tuesday, the market has managed to close above the level of 11660 that would lift Nifty to 11700 or 11730. Below 11660, Nifty would arrest at 11640 or at 11625. Buying if Nifty falls to 11625/11615. Keep a final stop loss at 11570. Above 11680, we could expect acceleration in upside momentum of Nifty.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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