

January 17, 2019

▶ NIFTY: 10890

Range : 10870-10910

Resistance : 10910-10930-10960-10985-11020

Support : 10870-10850-10830-10805-10770

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
10810	10735	10815

▶ BANK NIFTY: 27483

Range : 27250-27560

Resistance : 27540-27560-27630-27690-27750

Support : 27440-27385-27250-27170-27140

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
27235	26690	26355

▶ Nifty Short Term Trend

Up (Down below 10300 on a closing basis)

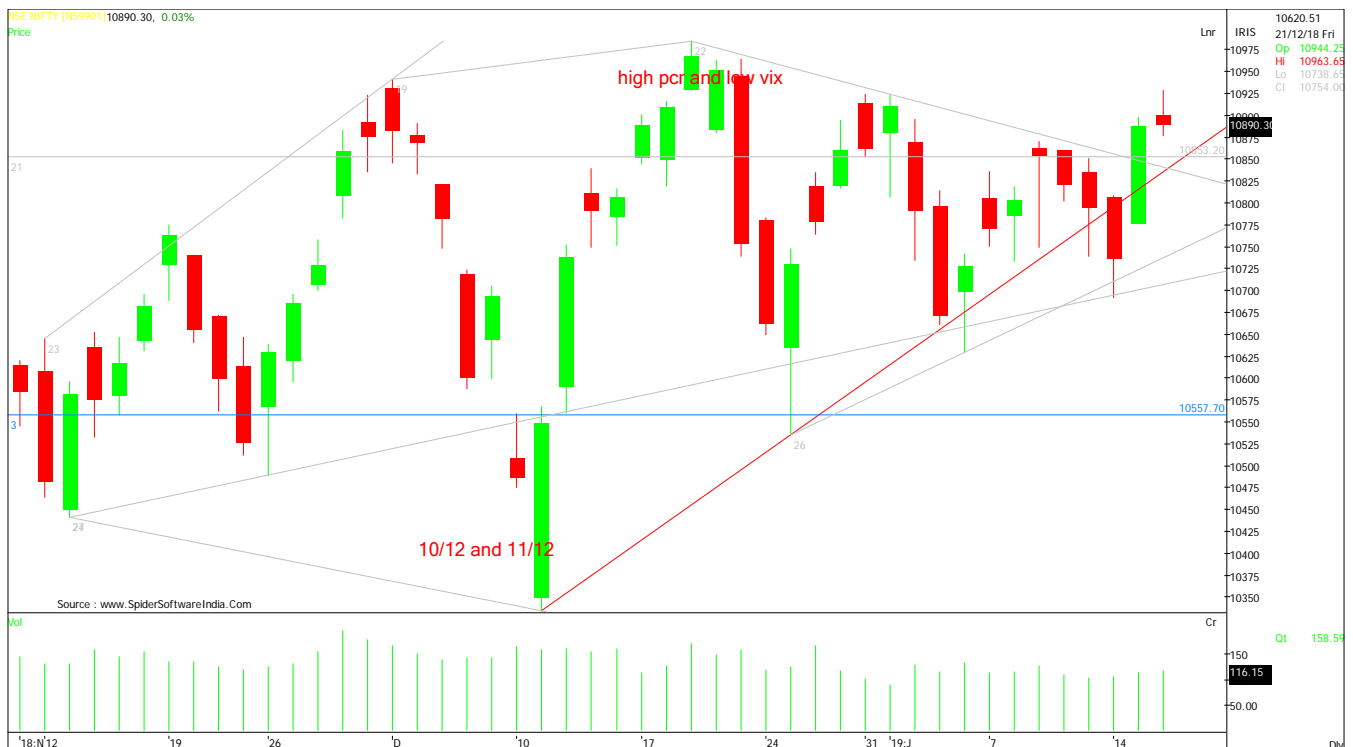
▶ Nifty Medium Term Trend

Up (Down below 9850 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

The level of 10930 acted as short term resistance for Nifty and has compelled to consolidate between the range of 10930 and 10870.

For the day, again 10870 would act as crucial support and break of the same could lead to quick decline up to 10830. It is mandatory to cross the level of 10930 for buying on Nifty. Above 10930, Nifty would arrest at 10970 and 10985. Keep a protective stop loss at 10890 for all long positions.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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