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► **NIFTY: 10512**

Range : 10450-10540
Resistance : 10530-10540-10570-10590-10610-10640
Support : 10490-10450-10420-10400-10380-10360

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10830	11260	10780

► **BANK NIFTY: 25390**

Range : 25300-25470
Resistance : 25470-25525-25590-25630-25750
Support : 25300-25200-25140-25070-24970

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25080	26840	26190

► **Nifty Short Term Trend**

Down (Down below 11170 on a closing basis)

► **Nifty Medium Term Trend**

Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

At major levels 10500-10540 volatility is increasing, however, markets are improving breadth and bottoms that could help markets to hold above the crucial level of 10540. Above 10540, Nifty could rally to 10600 or 10700 in the near term. A close below 10450 could be negative for the market. Bank Nifty could do well, if broader market sustains above 10540.

For the day, buying is advisable if Nifty corrects to 10490/10480 or buying is advisable if Nifty trades above 10540. In both the cases, we need to place stop loss at 10450 and 10480 respectively.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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