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► **NIFTY: 11435**

Range : 11390-11455  
Resistance : 11440-11455-11470-11495-11520  
Support : 11415-11390-11370-11350-11340

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
11265	10970	10600

► **BANK NIFTY: 28020**

Range : 27900-28060  
Resistance : 28060-28140-28200-28240-28350  
Support : 27900-27810-27730-27660-27570

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
27550	26920	25850

► **Nifty Short Term Trend**

Up (Down below 10550 on a closing basis)

► **Nifty Medium Term Trend**

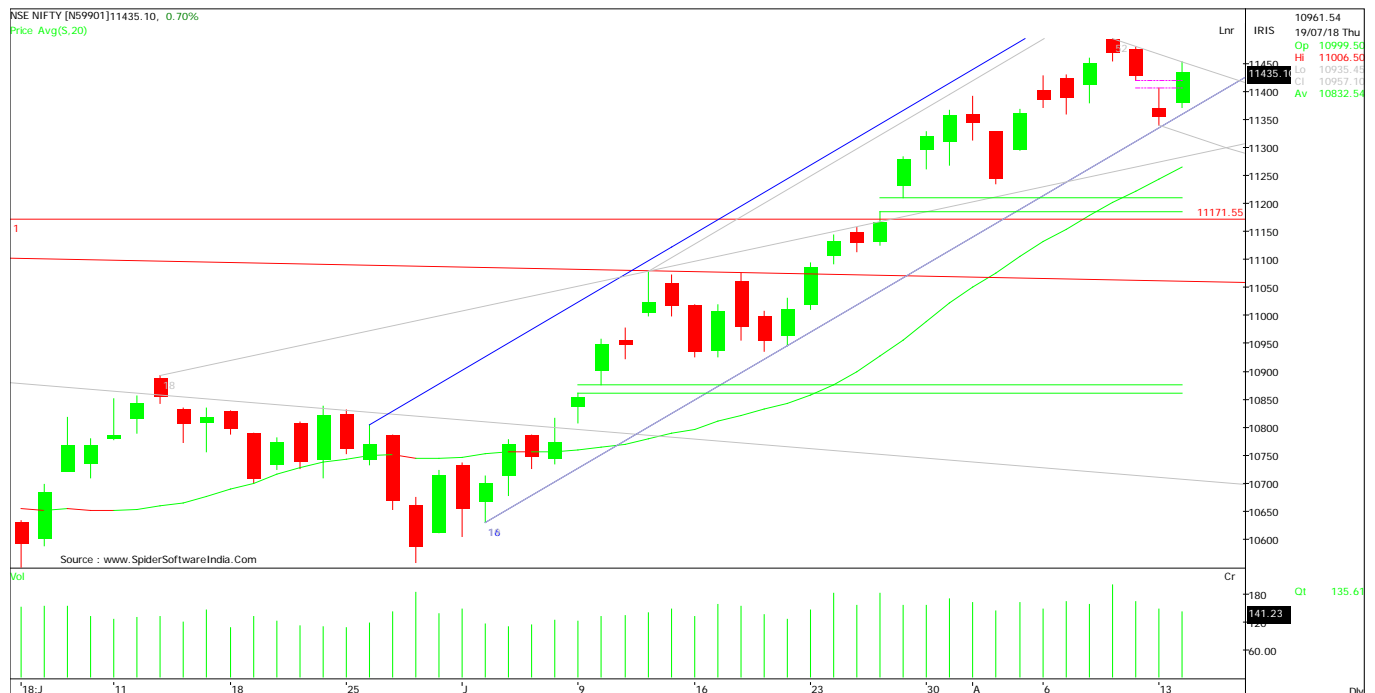
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty: Daily**



► **Market Analysis**

On Tuesday, Nifty opened high and remained strong for the entire day. However, till the market is below the level of 11500, it would remain in consolidation formation. For next few days we can expect market to remain in a range 11500 and 11250. Below 11340 it would extend losses rapidly.

For the day, 11350 and 11340 would be supports on the higher side, 11410 and 11430 would hurdles. A break of 11350 in early hours of trading could be negative for the market. In that case, strategy should be to initiate short sell trade at resistance levels.





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## RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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