

July 16, 2019

▶ NIFTY: 11588

Range : 11550-11640

Resistance : 11620-11630-11640-11660-11685-11710

Support : 11570-11550-11530-11505-11475-11400

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11735	11708	11115

▶ BANK NIFTY: 30454

Range : 30330-30720

Resistance : 30550-30680-30720-30770-30850

Support : 30375-30330-30230-30150-30050

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
30870	30565	28025

▶ Nifty Short Term Trend

Up (Down below 11100 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: The market remained completely directionless on Monday before closing at 11590. For the day 11640 and 11530 would be major barrier for Nifty. Buying and selling can be done on the basis of dismissal of these levels.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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