

April 16, 2019

▶ NIFTY: 11693

 Range : 11650-11720
 Resistance : 11720-11745-11770-11810-11850
 Support : 11665-11630-11610-11570-11550

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
11575	11195	10975

▶ BANK NIFTY: 30104

 Range : 29850-30170
 Resistance : 30170-30250-30330-30400
 Support : 30050-29920-29850-29770

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29960	28430	27095

▶ Nifty Short Term Trend

Up (Down below 11000 on a closing basis)

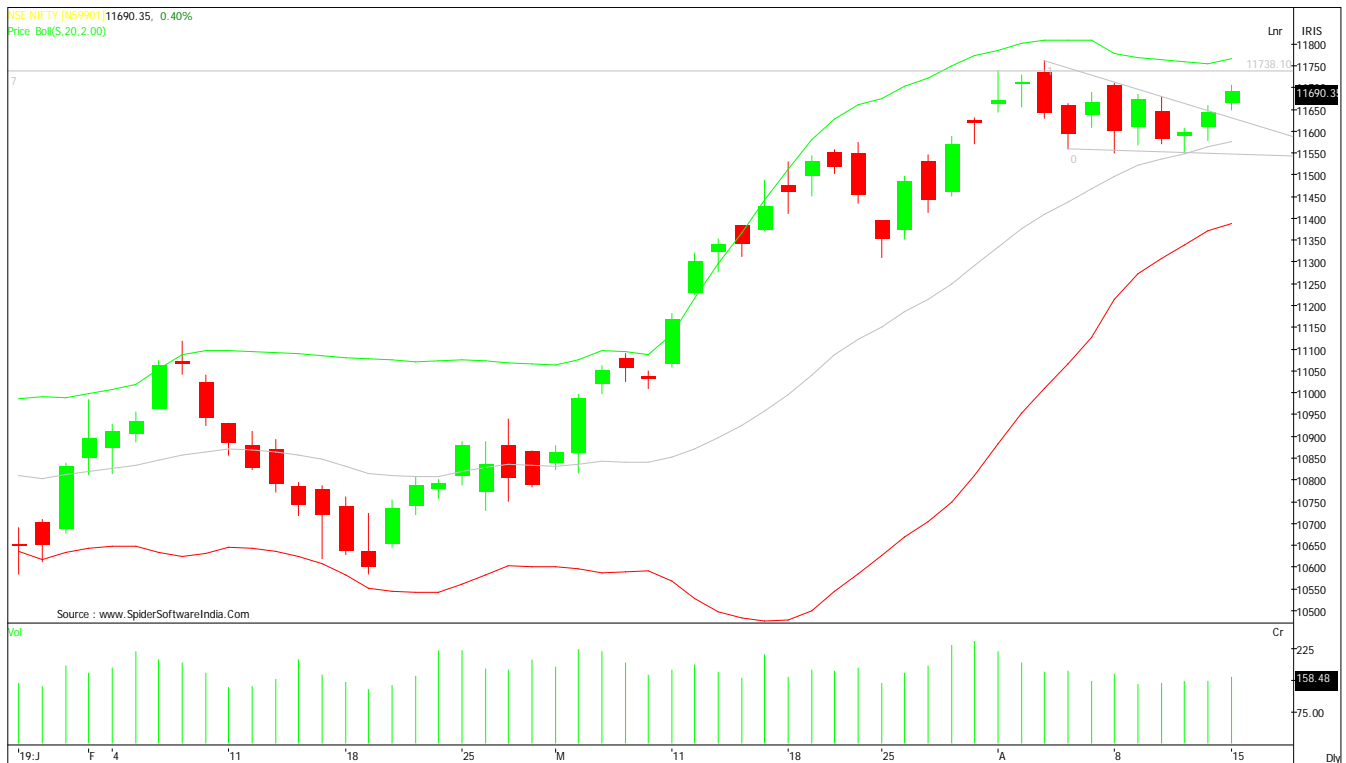
▶ Nifty Medium Term Trend

Up (Down below 10500 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 9950 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily

▶ Market Analysis

Nifty Daily View: The market is still in the range and around 11710/11720 is having stiff resistance of multiple ratios. On the down side 11655 and 11645 would be supports. Sustenance above 11720 would lift indices to 11760/11770.

For the day, buying is advisable if Nifty corrects to 11655/11645. Keep final stop loss at 11600.



RATING SCALE

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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