

February 16, 2021

**▶ NIFTY: 15315**

Range : 15270-15360

Resistance: 15360-15390-15420-15470

Support : 15270-15220-15180-15140

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
14630	14180	11840

**▶ BANK NIFTY: 37306**

Range : 37000-37550

Resistance: 37450-37550-37700-37850-37970

Support : 37150-37000-36800-36650-36550

**▶ Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
33630	32090	25010

**▶ Nifty Short Term Trend**

Up (Up above 13500 on a closing basis)

**▶ Nifty Medium Term Trend**

Up (Down below 13100 on a closing basis)

**▶ Nifty Long Term Trend**

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

**Nifty Chart 10, 20, 50 days SMA**


## ▶ Market Analysis

**Nifty/Sensex View:** The market has made a strong start to the week on the back of strong and positive domestic flows. The increase in the number of IIP and the easing of CPI inflation led to a recovery in financials. Bank Nifty rose by 1300 points, Finance Nifty rose by 900 points, Nifty 50 rose to 15340 levels and Sensex gained by more than 500 points throughout the day. It has proven to be the smartest rally after 4 days of aggregation.

Based on the daily chart, Nifty / Sensex are moving towards 15500/52500 levels with minor resistance at 15360/52250 level and on the downside, 15270/51850 and 15100/51200 would be the big supports. Our strategy is to reduce weak long positions and we need to make partial profits in positions where there are abnormal gains. Along with financial, the focus should also be on auto stocks.

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## RATING SCALE (PRIVATE CLIENT GROUP)

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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