

December 15, 2020

▶ NIFTY: 13558

Range : 13380-13590

Resistance: 13565-13590-13630-13690-13750

Support : 13500-13470-13430-13400-13300

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
13120	12430	10820

▶ BANK NIFTY: 30745

Range : 30300-30845

Resistance: 30850-30950-31070-31140-31200

Support : 30630-30500-30400-30330-30210

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
29730	26840	22870

▶ Nifty Short Term Trend

Up (Down below 11530 on a closing basis)

▶ Nifty Medium Term Trend

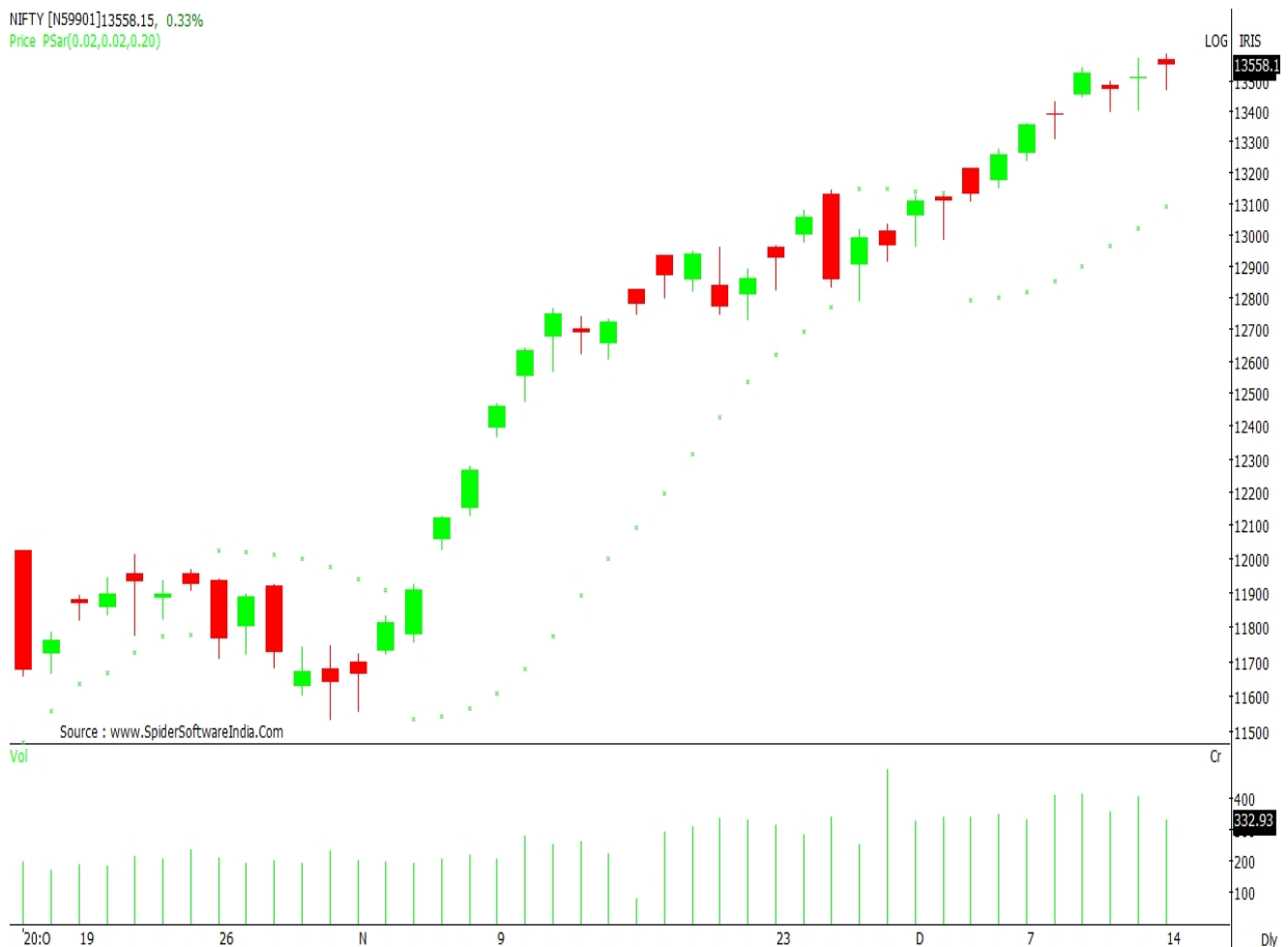
Up (Down below 10790 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart

 NIFTY [N59901]13558.15, 0.33%
 Price PSar(0.02,0.02,0.20)


► Market Analysis

Nifty Daily View: Amid the mixed cues from the global and domestic market, the Nifty closed nominally at the higher side. Since the last 3 days, the market is closing nearer to opening levels, which is an indication of the indecisive nature of the market. The most surprising part of the day was that the Bank Nifty traded in a narrow range of 200 points. Such type of activity gives birth to sudden volatility. On Tuesday, the market would rally if it crosses 13600 levels at the beginning and in that case we could even see the levels of 13700 or 13750. The support has shifted to 13470 from 13400 levels. Support exists at 13470, 13400 and at 13300 levels.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

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