

Shrikant Chouhan
shrikant.chouhan@kotak.com
91 22 6218 5408

Amol Athawale
amol.athawale@kotak.com
+91 20 6620 3350

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► **NIFTY: 10576**

Range : 10530-10650
Resistance : 10630-10650-10675-10690-10710-10750
Support : 10560-10530-10510-10490-10470-10440

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
10385	10815	10760

► **BANK NIFTY: 25930**

Range : 25800-26050
Resistance : 26050-26140-26225-26300-26350
Support : 25800-25740-25640-25580-25530

► **Simple Moving Average (SMA)**

20 Days	50 Days	200 Days
25280	25820	26050

► **Nifty Short Term Trend**

Down (Up above 10800 on a closing basis)

► **Nifty Medium Term Trend**

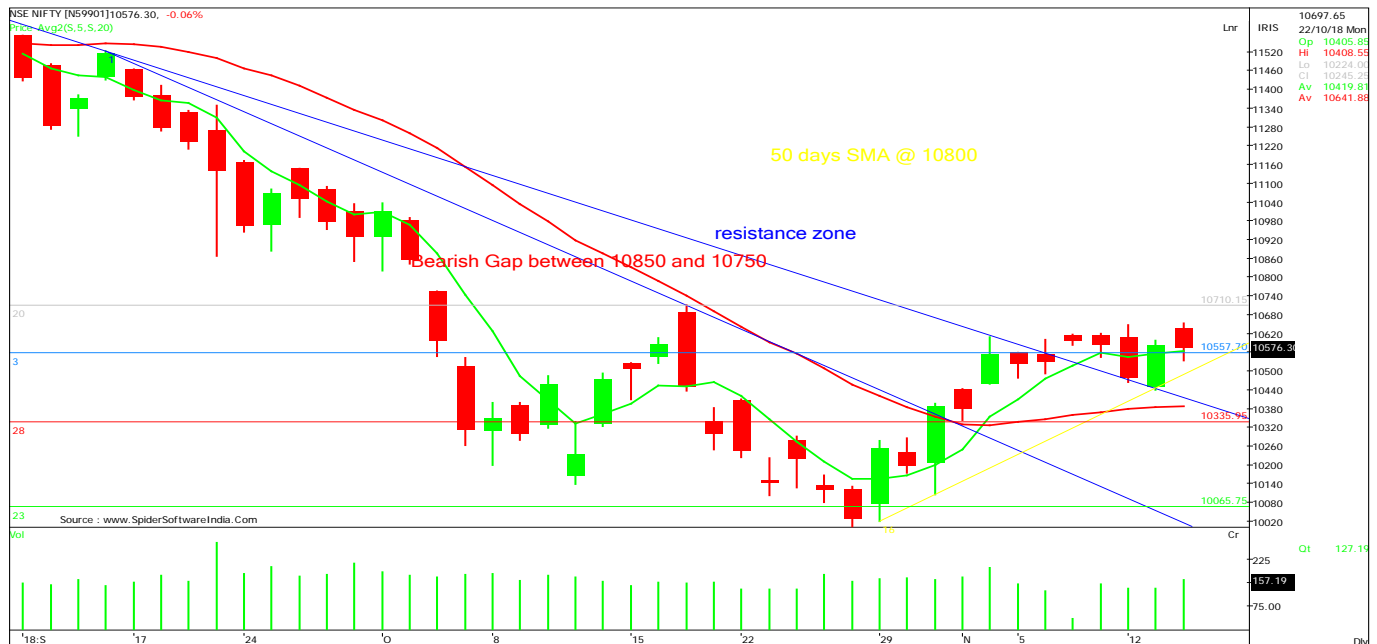
Up (Down below 9000 on a closing basis)

► **Nifty Long Term Trend**

Up (Down below 7900 on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty: Daily



► **Market Analysis**

Despite supportive domestic flows the market failed to move higher above the level of 10650. It remained highly volatile during the day and closed at an unchanged levels. It shows that uncertainties are still prevailing in the market that would keep the market within the range of 10650 and 10440.

For the day, 10650 and 10560 would play crucial role. Below 10560, Nifty would retest 10520 or 10490. Above 10650 it would gradual move towards 10850 levels. Buying and selling can be done on the basis of reversal formation during the day. Keep a watch on Bank Nifty it has formed long legged Doji formation that brings trending move. Bullish biasness to continue till the market is trading above 10500.

**RATING SCALE**

- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- Stop Loss Order** – An instruction to the broker to buy or sell stock when it trades beyond a specified price. They serve to either protect your profits or limit your losses.

FUNDAMENTAL RESEARCH TEAM

Rusmik Oza Head of Research rusmik.oza@kotak.com +91 22 6218 6441	Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	Amit Agarwal Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	Nipun Gupta Information Tech, Midcap nipun.gupta@kotak.com +91 22 6218 6433	Deval Shah Research Associate deval.shah@kotak.com +91 22 6218 6423
Sanjeev Zarbade Cap. Goods & Cons. Durables sanjeev.zarbade@kotak.com +91 22 6218 6424	Ruchir Khare Cap. Goods & Cons. Durables ruchir.khare@kotak.com +91 22 6218 6431	Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	Cyndrella Carvalho Pharmaceuticals cyndrella.carvalho@kotak.com +91 22 6218 6426	Ledo Padinjarathala Research Associate ledo.padinjarathala@kotak.com +91 22 6218 7021
Teena Virmani Construction, Cement, Buildg Mat teena.virmani@kotak.com +91 22 6218 6432	Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434	Jayesh Kumar Economist kumar.jayesh@kotak.com +91 22 6218 5373	Krishna Nain M&A, Corporate actions krishna.nain@kotak.com +91 22 6218 7907
K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427				

TECHNICAL RESEARCH TEAM

Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408	Amol Athawale amol.athawale@kotak.com +91 20 6620 3350
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DERIVATIVES RESEARCH TEAM

Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231	Malay Gandhi malay.gandhi@kotak.com +91 22 6218 6420	Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497	Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6625 9810
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