

July 15, 2021

▶ NIFTY: 15853

Range : 15760-15880

Resistance: 15880-15900-15925-15950-15990

Support : 15830-15800-15760-15740-15700

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
15760	15440	14110

▶ BANK NIFTY: 35668

Range : 35340-35810`

Resistance: 35750-35810-35900-35960-36050

Support : 35540-35340-35150-35050-34850

▶ Simple Moving Average (SMA)

20 Days	50 Days	200 Days
35030	34510	31490

▶ Nifty Short Term Trend

Up (Down below 14800 on a closing basis)

▶ Nifty Medium Term Trend

Up (Down below 14100 on a closing basis)

▶ Nifty Long Term Trend

Up (Down below 7500) on a weekly closing basis)

Blue color: means heading upward as compare to previous close. Red color: means sloping downward as compare to previous close.

Nifty Daily Chart (10,20,50 SMA)

 NIFTY [N59901]15853.95, 0.26%
 Price Avg3(S,10,S,20,S,50)


▶ Market Analysis

Nifty/Sensex Daily View: The Nifty Technology index has erased the losses of the last 13 days by closing above the highest of the previous up move. It's a marvelous run that the Nifty IT index has displayed. The Nifty added quarter per cent rise, however, the bank nifty remained on the back foot and shredded 200 points from the highs. It was the third attempt of the Bank Nifty to surpass the levels of 35810, which failed. On Thursday, on the day of the weekly expiry of Index options and after the quarterly result of the index giant Infosys, in case the Nifty survives above the levels of 15800/52700 then we would see the levels of 15950/53200 in the near term. On the other hand, below the levels of 15800/52700, Nifty would find support at 15760/52550 and at 15740/52450. A close below the level of 15760/ 52550 would be negative for the market.

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- BUY** – A condition that indicates a good time to buy a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
- SELL** – A condition that indicates a good time to sell a stock. The exact circumstances of the signal will be determined by the indicator that an analyst is using.
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